

Terms and Conditions

The Company accepts Fixed Deposits on the following **TERMS & CONDITIONS**

DETAILS OF THE FIXED DEPOSIT SCHEMES

A. MONTHLY INTEREST SCHEME (INTEREST PAYABLE MONTHLY)

MINIMUM DEPOSIT	PERIOD YEARS	RATE OF INTEREST
Rs.10,000/-	1	9.75%
Additional in multiples of Rs. 1,000/-	2	10.25%
	3	10.50%

B. QUARTERLY INTEREST SCHEME (INTEREST PAYABLE QUARTERLY)

MINIMUM DEPOSIT	PERIOD YEARS	RATE OF INTEREST
Rs.5,000/-	1	9.83%
Additional in multiples of Rs. 1,000/-	2	10.34%
	3	10.59%

C. CUMULATIVE DEPOSIT SCHEME (INTEREST COMPOUNDED MONTHLY, PAYABLE AT MATURITY)

MINIMUM DEPOSIT	PERIOD ON MATURITY	AMOUNT REPAYABLE
Rs. 5,000/-	1	Rs. 5,509/-
Additional in multiples of Rs. 1,000/-	2	Rs. 6,132/-
	3	Rs. 6,842/-

TERMS AND CONDITIONS:

Acceptance

- Deposit will be subject to section 73 of the Companies Act, 2013 read with the Companies(Acceptance of Deposits)Rules2014,as amended from time to time and any other Regulations as prescribed or that may be prescribed from time to time, by the Central/State Government or the Reserve Bank of India or any other Statutory authorities.
- Deposit will be accepted from Residents ,Minors through their guardians, HUFs, Partnership Firms (in the name of partners—Maximum 3partners),Association of Persons /Body of Individuals including LLPs, Registered Societies, Registered Trusts, Body Corporates and Non-Resident Indians (on Non-repatriation basis).
- In case of Minors, the name of the guardian of the minor should be mentioned and the guardian should sign for the minor. In case the guardian is a joint depositor; guardian should sign on behalf of the minor as well as for himself/herself.
- Deposits from Non-Resident Indians are accepted on non-repatriation basis provided that the amount deposited with the Company represents amounts transferred from NRO Account. Further this amount should not represent inward remittance from overseas to NRO account or transfer of funds from NRE/FCNR(B) accounts to NRO account. A declaration to the above effect together with related documents have to be sent to the Company each time a deposit is made, along with the application for deposit. NRI depositors have to give non-resident undertaking and DTAA undertaking (wherever applicable).
- Deposits of HUF will be accepted subject to production of necessary documents as required under the procedure laid down by the Company.

Application

- Physical Forms are available at the Registered Office of the Company. Soft Copies of Application Form are also available at www.beardsell.co.in
- Filled in application (downloaded from the websites/obtained from the office) together with DD/Cheque/ Real Time Gross Settlement (RTGS) /National Electronic Fund Transfer(NEFT) has to be submitted at the Registered Office of the Company.
- All cheques/drafts for deposits shall be crossed 'A/c Payee and made payable to BEARDELL LIMITED, Chennai on any scheduled Bank at Chennai.

Interest

- The period of Fixed Deposit and calculation of interest thereon will commence from the date of realisation of the Cheque/ Demand Draft/ RTGS / NEFT in Company's account.
- Notice of the due date will be recorded on the fixed deposit receipt to enable the depositor to either receive payment of the amount due or to arrange for the renewal of the deposit. No interest will accrue on Fixed Deposit after maturity. It is not, obligatory on the part of the Company to give notice or advance intimation about the due date of the deposit.
- Interest will be paid either by means of NEFT, wherever bank details for direct credit of interest is not available interest will be paid by "A/c payee" cheque drawn on company's Banker's and payable at par in India on due date.

Joint Deposits

- Deposits may be made in the joint names not exceeding three persons under "Former or Survivor/s (F or S/s)" or "Either or Survivor/s (E or S/s)". All communications will be addressed to the first depositor. All cheques/ warrants/ NEFT for interest payment will be drawn in favour of the first depositor (except in the case of Minor)
- Deposits pertaining to Non-individuals including society, trust, body corporate, partnership firm, LLP, Hindu Undivided Family cannot be held jointly.

Nomination

- The depositor and / or depositors, may at any time, nominate a person to whom his / their deposit in the Company shall vest in the event of his or all the joint holders death. Notwithstanding anything contained in any other law for the time being in force or in any disposition, whether testamentary or otherwise in respect of such other deposit in the Company where a nomination made in the prescribed manner purports to confer on any person the right to vest in the deposit, the nominee shall, on the death of the depositor(s) become entitled to all the rights in the deposit in the Company to the exclusion of all other persons unless the nomination is varied or cancelled in the prescribed manner.
- Nomination can be made only by individuals. Non-individuals including society, trust, body corporate, partnership firm, LLP, Karta of HUF, holder of power of attorney cannot nominate, and shall not be eligible to be appointed as Nominee.

Income Tax

- As required under the Income Tax Act, 1961, tax at applicable rate will be deducted at source from the amount of interest paid and / or credited to a depositor if the gross interest exceeds the prescribed limit during a financial year.
- Non-assesseees are requested, if necessary, to furnish the prescribed form (Form 15G/H) as per the Income Tax Act in force from time to time, quoting PAN, for non-deduction of tax at source. The depositors are presumed to be aware of the penal provisions of the said Act in case of false declaration and the Company will in no way be responsible for such false declaration made by the depositor. The procedure for submitting self-declaration forms (Form 15G/H) for non-deduction of tax is not applicable to NRI deposits.
- Where the depositor holds deposit receipts in his individual name as well as jointly with others, interest paid on these deposits would be aggregated for tax deduction, if applicable, if he is the beneficial owner of the joint deposit.

Renewal

- The Fixed Deposits may be renewed only on the receipt of a fresh application, but solely on the option of the Company. The Deposit Receipt duly discharged together with the application for renewal must be surrendered at least two weeks before the date of maturity.
- If the application for renewal is not presented before the date of maturity of the deposit, renewal shall be effective only from the date of receipt of the application.
- A deposit can be renewed for a higher multiple of Rs.1,000/- by paying the differential amounts.

Repayment

- The Fixed Deposit Receipt duly discharged by the Depositor(s) on Re.1 /- revenue stamp must be surrendered to the Company at least two weeks before maturity for repayment of principal. In case of joint deposits with "E or S/s" clause, the maturity amount shall be paid to any of the depositors who has discharged the deposit receipt, and the discharge so given by any of the depositors for repayment shall be valid and binding on all other depositors.
- Repayment will be made only by NEFT or RTGS or by crossed Account Payee Cheque "At Par".
- In case of deposits in the name of minors received through the imatural/ legal guardian, the amount would be refundable to the person whose name is mentioned as the natural/ legal guardian and who has signed the application form, along with natural/ legal guardian's copy of PAN card.
- No premature withdrawal will be allowed during first six months from the date of deposit. The Company reserves the right to allow withdrawal of premature deposits after six months from the date of deposits, at it's sole discretion. In the event of the Company agreeing to the request of the depositor to repay a Deposit before the maturity date, such withdrawals shall be subject to such terms, including reduction in rate of interest as prescribed in the Companies (Acceptance of Deposits) Rules, 2014, as applicable. Excess interest paid, if any will be recovered from the principal amount at the time of repayment. In the case of premature repayment of Cumulative Deposits, the rate of interest applicable will be same as in the Scheme A less the statutory Deduction.
- Where a deposit is so allowed to be prematurely withdrawn in case of joint depositors, the letter of withdrawal and deposit receipt should be signed / discharged by all the depositors.

General

- The Company reserves the right to reject any application for deposit or for renewal without assigning any reasons.
- It is necessary that the beneficial owner / first name appearing in the application should be either the first or any one of the joint shareholder(s) and that he should hold the shares until the date of payment of interest for the relevant period. Application will be accepted only from members whose name is appearing in the register of members as of last Friday, prior to the receipt of the application form.
- To comply with "Know Your Customer" (KYC) guidelines, the first applicant should provide a self-attested/ certified copy of ID Proof and Address Proof as applicable from time to time.
- Fixed Deposit Receipts are not transferable, and no lien on the fixed deposit would be recognized by the Company.
- Fixed Deposit Receipt will be sent to the first named Depositor's/beneficial owner's address by Courier/ Registered Post within twenty-one days from the date of realisation of the deposit.
- In the event of the loss of a Deposit Receipt the Company may at its sole discretion, issue a duplicate receipt upon receiving an indemnity bond on non-judicial stamp paper to the value as prescribed in the stamp Ad, from Depositor(s) in the form prescribed by the Company. All expenses in this connection will be borne by the depositor(s)
- Where the due date of any payment falls on Saturday / Sunday, Bank holiday or any other day on which the office remains closed, the payment will be made on the next working day. The Company is not responsible for any delay in payments occasioned by reasons beyond control.
- If the signature of the depositor on scrutiny, does not tally with the specimen signature registered in our records, then the signature should be attested, by your Banker or a Magistrate or a Notary Public with his office seal.
- Any deposit / interest amount remained unclaimed and unpaid for a period of seven years from the date they become due for payment will be transferred to Investor Education and Protection Fund established by Central Government under section 125 of the Companies Act, 2013
- The deposits solicited by the Company are not insured.
- Any dispute would be subject to the jurisdiction of the Court in Chennai City only.



BEARDELL LIMITED

CIN:L65991TN1936PLC001428

Regd. Office: No.47, Greams Road, Chennai – 600006

Phone: 044 – 2829 3296 / 2829 0900 | E Mail : ho@beardsell.co.in | Website: www.beardsell.co.in

FORM DPT-1

CIRCULAR OR CIRCULAR IN THE FORM OF ADVERTISEMENT INVITING DEPOSITS

{Pursuant to section 73(2)(a) and other applicable provisions under Companies Act, 2013 and rule 4(1) and 4(2) of the Companies(Acceptance of Deposits) Rules, 2014}

1 a.	Name, address, website and other contacts of the Company	BEARDELL LIMITED (CIN:L65991TN1936PLC001428) 47, Greams Road Chennai 600006; email: ho@beardsell.co.in ; website: www.beardsell.co.in			
b.	DETAIL OF INCORPORATION	23rd November, 1936			
c.	Business carried on by the company and its subsidiaries with the details of branches or units, if any;	The company is in the business of Manufacturing, Selling and Contracting activities in Expanded Polystyrene, Insulation and packaging material, Prefab Panels & Solar Shield, Quikbuild construction panels, marketing of Textiles, Electric Motors, Exports and Technical Consultancy Services.			
	Branches and Subsidiary	Branches: Ahmedabad, Bangalore, Chennai, Coimbatore, Hyderabad, Kochi, Mumbai, New Delhi, Pune and Vizag. Wholly Own Subsidiaries: M/s. Sarovar Insulation Private Ltd.,			
	Manufacturing units	Chennai, Thane, Karad, Hyderabad, Malur and Hapur			
d.	Brief particulars of the management of the company;	Company is managed by the Managing Director and the Whole-time Director under direction, control and supervision of the Board of Directors of the Company			
e.	Names, addresses, DIN and occupation of the Directors	<ol style="list-style-type: none"> Mr. R Gowri Shanker, DIN: 00104597, Industrialist No.4/241 M G R Salai, Palavakkam, Chennai 600 041 Mr. V J Singh, DIN:03129164, Retired from LIC No.1/4, Teppakula Street, Subramaniapuram, Palayamkottai, Tirunelveli 627002 Mr. A V Rammohan, DIN: 02093767, Industrialist No.D-2 CeebrosApts, 161 St Mary's Road, Raintree Hotel, Teynampet, Chennai-18 Dr. Gurram Jagannathan Reddy, DIN: 07472109, Doctor New No.22, Old No.26, Anderson Road, Greams Road, Ch – 600 006, Mr. Mannam Malakondaiah, DIN: 01431923, IPS Officer [1985 batch] (Retd) Plot No.156, Prashashan Nagar, Road No.72 Jubilee Hills, Shaikpet, Hyderabad -33 Mr.Amrith Anumolu, DIN: 03044661, Industrialist Plot No.12 Parkview Enclave, Road No.2, Banjara Hills,Hyderabad 500 034 Mrs. Jayasree Anumolu,DIN: 00845666, Industrialist Plot No. 12, Parkview Enclave, Road No.2, Banjara Hills, Hyderabad 500 034, 			
f.	Management's perception of risk factors;	Fluctuating raw material prices can have negative impact on operations. Major raw materials are: a) Expanded Polystyrene (a petroleum derivative): Increase in petroleum prices impacts this raw material price. b) Steel:The upward trend in global steel market may push up the price of steel which is a major component in Iso-build Prefab Panels.			
g.	Details of default, including the amount involved, duration of default and present status in repayment of –	1. Statutory Dues - NIL 2. Debentures and interest thereon - NIL 3. Loan from any bank or financial institution and interest thereon – NIL			
2 a.	Date of passing board resolution	08 th August 2026			
b.	Date of passing of resolution in the general meeting authorizing the invitation of such deposits	30 th September 2022			
c.	Type of deposits, i.e., whether secured or unsecured	Unsecured			
d.	Amount which the company can raise by way of deposits as per the Act and the rules made thereunder	Public (Rs. in lakhs)	Share Holders (Rs. in lakhs)		
	Aggregate of deposits actually held on the last day immediately preceding financial year (as on 31/03/2026)	NIL	2832.88		
	Aggregate of deposits actually held on the date of issue of circular or advertisement (as on 08/08/2026)	NIL	309.46		
	Amount of deposits proposed to be raised (not exceeding)	NIL	291.88		
	Amount of deposits repayable in next twelve months (upto 31/03/2027)	NIL	500.00		
		NIL	116.50		
e.	Terms of raising of Deposits				
	RATE OF INTEREST	PERIOD IN YEARS	Monthly Interest Scheme, Minimum Deposit of Rs 10,000/-	Quarterly Interest Scheme, Minimum deposit of Rs. 5,000/-	Cumulative Interest Scheme, Minimum Deposit Rs. 5,000/-
					Maturity Value Yield %
		1	9.75%	9.83%	Rs. 5509/- 10.20%
		2	10.25%	10.34%	Rs. 6132/- 11.32%
		3	10.50%	10.59%	Rs 6842/- 12.28%
f.	Mode of payment and Repayment	Account Payee Cheque / Demand Draft/ Net Banking / NEFT/ RTGS			
g.	Proposed time schedule mentioning the date of opening of the Scheme and time period for which the circular or advertisement is valid	1. date of opening of the Scheme: The scheme will open from the date, following the day of the Annual General Meeting to be held in the year 2026, subject to regulatory provisions as may be applicable. 2. Validity of the circular/Advertisement: Date of next AGM in the year 2027 or 6 months from the close of Financial Year 26-27, whichever is earlier.			
h.	Reasons or objects of raising the deposits	The purpose of the unsecured deposits from members is to fund the ongoing projects and augment working capital needs of the Company.			
i.	Credit Rating Obtaining	1. Name of the credit rating agency :M/s. CARE Ratings Limited 2. Meaning of the rating obtained: CARE BBB; Stable 3. Date on which rating was obtained: 04/08/2025			
j.	Extent of deposit insurance: Terms of the insurance coverage/ duration of coverage/ Extent of coverage/ Procedure for claim in case of default etc. –Not Applicable				
k.	Short particulars of the charge created or to be created for securing such deposits, if any; - Not applicable as the deposits are unsecured				
l.	Any financial or other material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far it is different from the interest of other persons. - None of the Directors, Key Managerial Personnel and their relatives are concerned or interested				

3	DETAILS OF ANY OUTSTANDING DEPOSITS							
	Amount Outstanding	Date of Acceptance		Total Amount Accepted including renewals	Rate of interest	Total Number of Depositors	Default if any, in repayment of deposits and payment of interest thereon, if any, including number of depositors, amount and duration of default involved	
	Rs.3,09,46,000 (as on 31/03/2026)	Ondifferent dates		Rs. 1,55,41,000 (accepted during FY 2025-26 including renewals)	At different rates as mentioned in Para 2(e) hereabove	122 Nos	Nil	
	Any waiver by depositors, of interest accrued on deposit				NIL			
4	Financial Position of the Company							
A	Profits of the Company, before and after making provision for tax for the Three Financial years immediately preceding the date of issue of circular or a advertisement &Dividends declared by the Company in respect of the said three financial years;							
B	Interest Coverage ratio for last three years							
	For the year ended	Profit/ Loss Before tax (Rs. Lakhs)		Profit/Loss After tax (Rs. Lakhs)		Dividend Declared (Rs. Lakhs)		Interest Coverage Ratio
	31.03.2024	1208.12		793.43		39.43 [5%]		4.32
	31.03.2025	1242.08		957.06		39.43 [5%]		5.41
	31.03.2026	1527.46		1126.99		39.43 [5%]		7.04
C	A summary of the financial position of the company as in the three audited balance sheets immediately preceding the date of issue of circular or advertisement							
	EQUITY AND LIABLITIES	31.03.2026 [Rs. in lakhs]	31.03.2025 [Rs. in lakhs]	31.03.2024 [Rs. in lakhs]	ASSETS	31.03.2026 [Rs. in lakhs]	31.03.2025 [Rs. in lakhs]	31.03.2024 [Rs. in lakhs]
	Equity	9163.65	8099.55	7103.44	Non Current	5753.78	5764.25	5523.06
	Non Current Liabilities	818.36	791.36	1041.83	Current Assets	10736.54	10646.34	9440.64
	Current Liabilities	6508.31	7519.68	6818.43				
	TOTAL	16490.32	16410.59	14963.70	TOTAL	16490.32	16410.59	14963.70
D	Audited Cash Flow Statement for the three years immediately preceding the date of issue of circular or advertisement;							
	PARTICULARS			31.03.2026 (Rs. In Lakhs)	31.03.2025 (Rs. In Lakhs)		31.03.2024 (Rs. In Lakhs)	
	Cash Flow from Operating Activities			1995.44	1400.47		1069.93	
	Cash Flow from Investing Activities			(394.20)	(733.52)		(1093.24)	
	Cash Flow from Financing Activities			(700.88)	(509.45)		(460.39)	
	Net Increase / (Decrease) in Cash and Cash Equivalents			900.36	157.50		(483.70)	
E	Any change in accounting policies during the last three years and their effects on the profits and the reserves of the company			The financial statements have been prepared in accordance with Indian Accounting Standard (Ind AS). All accounting policies and applicable Ind AS have been applied consistently for all periods presented				
5	DECLARATION BY THE DIRECTORS THAT-							
A	The Company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or payment of interest thereon;							
B	The Board of Directors have satisfied themselves fully with respect to the affairs and prospects of the company and that they are of the opinion that having regard to the estimated future financial position of the company, the company will be able to meet its liabilities as and when they become due and that the company will not become insolvent within a period of one year from the date of issue of the circular or advertisement;							
C	The Company has complied with the provisions of the Act and the rules made thereunder;							
D	The compliance with the Act and the rules does not imply that repayments of deposits is guaranteed by the Central Government;							
E	The deposits accepted by the company before the commencement of the Act will be repaid along with interest on the respective due dates and until they are repaid, they shall be treated as unsecured & ranking pari-passu with other unsecured liabilities;							
F	In case of any adverse change in credit rating, depositors will be given a chance to withdraw deposits without any penalty;							
G	The deposits shall be used only for the purposes indicated in the circular or circular in the form of advertisement;							
H	The deposits accepted by the company (other than the secured deposits, if any) are unsecured and rank pari-passu with other unsecured liabilities of the Company							
NOTES:								
i. The text of the Advertisement has been approved by the Board of Directors of the Company on 08 th August 2026								
ii. This Advertisement is issued on the Authority and in the name of Board of Directors of the Company								
iii. Certificate of No Default from Statutory Auditors as per Rule 4(1) of the Companies (Acceptance of Deposits) Rules, 2014 is attached herewith.								
iv. A copy of this advertisement signed by a majority of the Directors of the Company is filed with the Registrar of Companies, Chennai 600 006, Tamil Nadu.								
DISCLAIMER:								
It is to be distinctly understood that filing of circular or circular in the Form of advertisement with the Registrar should not in any way be deemed or construed that the same has been cleared or approved by the Registrar or Central Government. The Registrar or Central Government does not take any responsibility either for the financial soundness of any deposit scheme for which the deposit is being accepted or invited or for the correctness of the statements made or opinions expressed in the circular in the Form of advertisement. The depositors should exercise due diligence before investing in the deposit scheme.								
For BEARDSSELL LIMITED, Kanhur Charan Sahu Company Secretary								
Date: 28-09-2026 Place: Chennai								
CERTIFICATE OF STATUTORY AUDITOR ISSUED PURSUANT TO COMPANIES (ACCETANCE OF DEPOSITS) RULES, 2014								
Based on the information and records provided for our verification and on the written representation made by the Management in this regard, we being the Statutory Auditors, hereby certify that M/s. Beardsell Limited (CIN: L65991TN1936PLC001428) having its registered office at 47, Greams Road, Chennai - 600006 has not defaulted in the repayment of deposits or in the payment of interest against such deposits accepted either before or after the commencement of Companies Act, 2013, as per the terms and conditions mentioned in the Deposit Agreement read with Rule 4(1) of the Companies(Acceptance of Deposits) Rules, 2014. We understand that this certificate is issued for enabling the Company for acceptance of fresh Deposits/ renewing existing deposits from its members.								
For G Balu Associates LLP, Chartered Accountants, FRN: 000376S/ S200073 RAJAGOPALAN B Partner Membership No : 217187 UDIN No: 26217187UUSAEP1200								
Date: 08-08-2026 Place: Chennai								