



BEARDSELL LIMITED

Regd. Office :
47, Greams Road,
CHENNAI - 600 006. (INDIA)
Tel : 2829 32 96, 2829 09 00
Fax : 044-2829 03 91
CIN No. : L65991TN1936PLC001428
E-mail : ho@beardsell.co.in
Website : www.beardsell.co.in

3rd August 2024

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Scrip: BEARDSELL

Dear Sirs,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provisions of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (LODR) we hereby inform the exchange that the Company has received an administrative warning letter dated 2nd August 2024 issued by Securities and Exchange Board of India regarding to updating “Policy on Determination of Materiality” and 2 days delay in disclosure of a Court Order. Letter is appended below.

Company has always been the most compliant in following all the SEBI (LODR) Regulations, 2015. The policy is under review for suitable modifications after considering the qualitative / quantitative criteria and other particulars as per amended LODR. The delay in the instant case of the court order was happened for certain clarification from the advocates for making appropriate disclosure. We shall continue to adhere all regulations.

There is no impact on financial, operation or other activities of the listed entity pursuant to the above mentioned administrative warning letter.

This will also be hosted on the Company’s website, at www.beardsell.co.in

Please take it into your records.

Yours faithfully,
For BEARDSELL LIMITED

Company Secretary and Compliance Officer

Encl: As above



Deputy General Manager
Corporation Finance Department
Division of Supervision, Enforcement & Complaints - 1
Email: jitendrak@sebi.gov.in

BY EMAIL AND SPAD

SEBI/HO/CFD/SEC-1/OW/P/2024/24983/1

August 02, 2024

Beardsell Limited
47 Greames Road,
Chennai 600006.
E-mail: < kcs@ beardsell.co.in >

Kind attention: Company Secretary and Compliance officer

Sir/Madam,

Subject: Administrative warning letter – Non-Compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)

1. This is with reference to the Examination conducted by SEBI in the matter of Beardsell Limited (“**Company**”) for non-compliances of LODR Regulations.
2. Pursuant to the examination, the following non-compliances of LODR Regulations have been observed:
 - 2.1. Failure to update the "Policy for Determination of Materiality" in compliance with amendments in LODR Regulations. Thus, the company has failed to comply with Reg. 30 (4)(ii) of the LODR Regulations.
 - 2.2. Delay of 2 days in disclosure of Order of Hon. High Court of Karnataka to the stock exchange. The company had received the said order on October 13, 2023 but the same was disclosed to exchanges on October 16, 2023. Thus, the company has violated Reg. 30 (4) (i) (c) read with Reg. 30 (6) (iii) of LODR Regulations.



Page 1 of 2

3. The aforesaid non-compliance is viewed seriously. You are hereby warned and advised to ensure compliance with all applicable provisions of SEBI Regulations. Any such aberration in future would be viewed seriously and appropriate action would be initiated.
4. You are advised to ensure that the "Policy for Determination of Materiality" is updated promptly as per the amended LODR Regulations.
5. You are also advised to place this letter before your Board of Directors in its next meeting and disseminate the same to the stock exchange(s). The stock exchanges are advised to take note of the contents of the letter.

Yours faithfully,

Jitendra Kumar

Jitendra Kumar



Copy to -

1. NSE (*via email*)