

BEARDELL LIMITED
CIN: L65991TN1936PLC001428

Terms and conditions of appointment of Independent Directors.

1. Mr Mannam Malakondaiah (DIN: 0001431923) was appointed as “Additional Independent Director” pursuant to the provisions of Section 149, 150 and 152 and other applicable provisions of the Companies Act, 2013 and rules made thereunder by the Board of Directors on 12th August 2022 on the recommendation of the Nomination and Remuneration Committee to hold office for a period of five consecutive years upto 11th August 2027. The appointment was approved by way of a special resolution at the Annual General Meeting held on 30th September 2022. The Independent Director will not be paid any remuneration other than sitting fees and reasonable out of pocket expenses for attending Board Meetings and Committee Meetings wherein he is appointed as member. The Independent Director has duly registered himself with the data bank maintained by the Indian Institute of Corporate Affairs.

2. Dr Gurram Jagannatha Reddy (DIN: 0007472109) was appointed as “Additional Independent Director” pursuant to the provisions of Section 149, 150 and 152 and other applicable provisions of the Companies Act, 2013 and rules made thereunder by the Board of Directors on 28th June 2019 on the recommendation of the Nomination and Remuneration Committee to hold office for a period of five consecutive years upto 27th June 2024. The appointment was approved by the shareholders of the Company by way of an ordinary resolution in the Annual General Meeting held on 30th September 2019. The Independent Director will not be paid any remuneration other than sitting fees and reasonable out of pocket expenses for attending Board Meetings and Committee Meetings wherein he is appointed as member. The Independent Director has duly registered himself with the data bank maintained by the Indian Institute of Corporate Affairs.

On completion of first term, Dr Gurram Jagannatha Reddy has been reappointed at the Board meeting held on 27th May 2024 with recommendations of the Nomination and Remuneration Committee for a second term of five years effective from 28th June 2024, subject to approval of shareholders by way of a special resolution.

3. Mr Rammohan Anappathur Vanchi (DIN: 0002093767) was appointed as “Additional Independent Director” pursuant to the provisions of Section 149, 150 and 152 and other applicable provisions of the Companies Act, 2013 and rules made thereunder by the Board of Directors on 21st October 2019 on the recommendation of the Nomination and Remuneration Committee to hold office for a period of five consecutive years upto 20th October 2024 subject to the approval of the shareholders by way of an ordinary resolution in the ensuing Annual General Meeting to be held in the year 2020. The Independent Director will not be paid any remuneration other than sitting fees and reasonable out of pocket expenses for attending Board Meetings and Committee Meetings wherein he is appointed as member. The Independent Director has duly registered himself with the data bank maintained by the Indian Institute of Corporate Affairs.

On completion of first term, Mr Rammohan Anappathur Vanchi has been reappointed at the Board meeting held on 27th May 2024 with recommendations of the Nomination and Remuneration Committee for a second term of five years effective from 21st October 2024, subject to approval of shareholders by way of a special resolution.