



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021
Rupees in lakhs except EPS information and unless otherwise stated

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
Revenue from contracts with customers	4,434	4,222	3,512	11,887	7,723	12,063
Other income	65	74	36	184	65	104
Total income	4,499	4,296	3,548	12,071	7,788	12,167
2. Expenses						
Cost of raw material and components consumed	2,812	2,601	2,125	7,670	4,370	7,067
Purchase of stock-in-trade	592	460	315	1,301	618	1,003
Changes in inventories of finished goods, work in progress and stock-in-trade	(142)	8	(38)	(330)	10	21
Employee benefits expense	338	306	316	947	923	1,297
Depreciation and amortisation expense	116	118	125	351	373	485
Finance costs	104	102	116	306	335	430
Other expenses	603	627	448	1,652	1,294	1,818
Total expenses	4,423	4,222	3,407	11,897	7,923	12,121
3. Profit / (Loss) before tax (1 - 2)	76	74	141	174	(135)	46
4. Tax expense						
Current tax	17	31	60	56	70	131
Current tax - earlier years	-	-	-	-	-	33
Deferred tax	11	(9)	(65)	-	(81)	(95)
Total tax expense	28	22	(5)	56	(11)	69
5. Profit / (Loss) after tax (3 - 4)	48	52	146	118	(124)	(23)
6. Other comprehensive income / (loss)						
Items not to be reclassified to profit or loss in subsequent periods						
Remeasurement gains / (losses) on defined benefit plans (net)	(5)	(4)	1	(14)	3	(19)
Income tax effect	2	1	-	4	(1)	5
Total	(3)	(3)	1	(10)	2	(14)
7. Total comprehensive income (5 + 6)	45	49	147	108	(122)	(37)
Paid-up Equity Share Capital (Face value of Rs. 2/- each)	562	562	562	562	562	562
Other equity						3,428
Earning Per Share (EPS) of Rs.2/- each (Rs.)	Not Annualised					
Basic	0.17	0.19	0.52	0.42	(0.44)	(0.08)
Diluted	0.17	0.19	0.52	0.42	(0.44)	(0.08)

See accompanying notes to the unaudited standalone financial results

UNAUDITED STANDALONE SEGMENT WISE FINANCIAL RESULTS

Reporting of Segment wise Standalone Revenue, Results, Assets and Liabilities for the nine months ended December 31, 2021

Rs. In Lakhs

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Insulation	3,837	3,738	3,167	10,536	7,015	10,978
Trading	597	484	345	1,351	708	1,085
Total Revenue from contracts with customers	4,434	4,222	3,512	11,887	7,723	12,063
Segment Results						
Insulation	295	192	319	692	429	658
Trading	46	37	51	105	67	114
Total Segment Results	341	229	370	797	496	772
Less: Finance costs	(104)	(102)	(116)	(306)	(335)	(430)
Less: Other un-allocable expenditure net of un-allocable income	(161)	(53)	(113)	(317)	(296)	(296)
Profit / (Loss) before tax	76	74	141	174	(135)	46
Segment Assets						
Insulation	9,984	9,668	9,572	9,984	9,572	9,442
Trading	305	296	641	305	641	488
Un-allocable corporate assets	1,026	979	1,196	1,026	1,196	1,193
Total Segment Assets	11,315	10,943	11,409	11,315	11,409	11,123
Segment Liabilities						
Insulation	4,103	3,994	4,259	4,103	4,259	4,271
Trading	113	141	177	113	177	94
Un-allocable corporate liabilities	3,030	2,783	3,065	3,030	3,065	2,768
Total Segment Liabilities	7,246	6,918	7,501	7,246	7,501	7,133

In accordance with Ind AS 108 - "Operating Segment Reporting" and evaluation by the Chief Operating Decision Maker, operating segments of the Company consists of Insulation and Trading.

Segment revenue and expenses:

Segment revenue and expenses represent relevant amounts that are either directly attributable to individual segment or are attributable to individual segment on a reasonable basis.

Segment assets and liabilities:

Segment assets and liabilities include all relevant amounts pertaining to a segment, which are directly attributable to individual segments or are attributable to individual segments on a reasonable basis.



NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS:

- a) The unaudited standalone financial results for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021, which have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 12, 2022. The statutory auditors have conducted a limited review of the standalone financial results for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021.
- b) The unaudited standalone financial results for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021 also includes from the controlled entity - Saideep Polytherm (Partnership firm) a loss of Rs. 27 lakhs and Rs. 28 lakh respectively (quarter ended September 30, 2021 profit of Rs. 5 lakhs, quarter ended December 31, 2020 profit of Rs. 23 lakhs, year to date ended December 31, 2020 loss of Rs. 57 lakhs and year ended March 31, 2021 loss of Rs. 39 lakhs) under other expenses.
- c) The Company has considered the possible effects that may result from COVID-19 in the preparation of these standalone financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of COVID-19, the Company has, at the date of approval of these standalone financial results, used internal and external sources of information which are relevant and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these standalone financial results. However, the impact assessment of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions and the consequent impact on its business, if any and make any necessary adjustments in the relevant financial period.
- d) Subsequent to December 31, 2021, the Company's board of directors approved the allotment of 9,366,336 equity shares of Rs. 2/- at a price of Rs. 10 /- (including premium of Rs.8 per share) on a rights basis to existing equity shareholders as on the record date of December 17, 2021.
- e) The date on which the Code of Social Security, 2020 ('The Code') relating to employee benefits during employment and post-employment benefits will come into effect is yet to be notified and the related rules are yet to be finalised. The Company will evaluate the code and its rules, assess the impact, if any and account for the same once they become effective.
- f) The above financial results are also available on the stock exchange websites www.bseindia.com, www.nseindia.com and on our website www.beardsell.co.in.
- g) Previous periods' figures have been re-grouped/ re-classified, where necessary to conform to the current period's classification/ presentation.

For Beardsell Limited

Place : Hyderabad
Date : February 12, 2022

Amrith Anumolu
Executive Director



BEARDELL LIMITED

REGISTERED OFFICE: 47, GREAMS ROAD, CHENNAI 600 006

CIN: L65991TN1936PLC001428

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

Rupees in lakhs except EPS information and unless otherwise stated

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
Revenue from contracts with customers	4,771	4,717	3,764	12,930	8,510	13,225
Other income	63	71	32	176	53	90
Total income	4,834	4,788	3,796	13,106	8,563	13,315
2. Expenses						
Cost of raw material and components consumed	2,924	2,852	2,103	8,057	4,535	7,309
Purchase of stock-in-trade	592	460	315	1,301	618	1,002
Changes in inventories of finished goods, work in progress and stock-in-trade	(138)	(22)	(35)	(363)	19	18
Employee benefits expense	380	345	363	1,073	1,037	1,464
Depreciation and amortisation expense	148	149	156	446	464	607
Finance costs	121	123	140	364	408	527
Other expenses	729	807	593	2,062	1,597	2,355
Total expenses	4,756	4,714	3,635	12,940	8,678	13,282
3. Profit / (Loss) before tax (1 - 2)	78	74	161	166	(115)	33
4. Tax expense						
Current tax	17	31	60	56	70	131
Current tax - earlier years	-	-	-	-	-	33
Deferred tax	11	(9)	(65)	-	(81)	(90)
Total tax expense	28	22	(5)	56	(11)	74
5. Profit / (Loss) after tax (3 - 4)	50	52	166	110	(104)	(41)
Profit / (loss) for the year/period attributable to:						
Owners of the Company	50	52	166	110	(104)	(41)
Non-controlling interest	-	-	-	-	-	-
6. Other comprehensive income / (loss)						
Items not to be reclassified to profit or loss in subsequent periods						
Gain/ (loss) on FVTOCI financial assets						
Remeasurement gains / (losses) on defined benefit plans (net)	(5)	(4)	1	(14)	3	(19)
Income tax effect	2	1	-	4	(1)	5
Total	(3)	(3)	1	(10)	2	(14)
Other comprehensive income / (loss) for the year attributable to:						
Owners of the Company	(3)	(3)	1	(10)	2	(14)
Non-controlling interest	-	-	-	-	-	-
7. Total comprehensive income (5 + 6)	47	49	167	100	(102)	(55)
Total comprehensive income / (loss) for the year attributable to:						
Owners of the Company	47	49	167	100	(102)	(55)
Non-controlling interest	-	-	-	-	-	-
Paid-up Equity Share Capital (Face value of Rs. 2/- each)	562	562	562	562	562	562
Other equity						3,386
Earning Per Share (EPS) of Rs.2/- each (Rs.)				Not Annualised		
Basic	0.18	0.19	0.59	0.39	(0.37)	(0.15)
Diluted	0.18	0.19	0.59	0.39	(0.37)	(0.15)
See accompanying notes to the unaudited consolidated financial results						



UNAUDITED CONSOLIDATED SEGMENT WISE FINANCIAL RESULTS

Reporting of Segment wise Consolidated Revenue, Results, Assets and Liabilities for the nine months ended December 31, 2021

Rs. In Lakhs

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Insulation	4,174	4,233	3,419	11,579	7,802	12,140
Trading	597	484	345	1,351	708	1,085
Total Revenue from contracts with customers	4,771	4,717	3,764	12,930	8,510	13,225
Segment Results						
Insulation	314	213	363	742	522	742
Trading	46	37	51	105	67	114
Total Segment Results	360	250	414	847	589	856
Less: Finance costs	(121)	(123)	(140)	(364)	(408)	(527)
Less: Other un-allocable expenditure net of un-allocable income	(161)	(53)	(113)	(317)	(296)	(296)
Profit / (Loss) before tax	78	74	161	166	(115)	33
Segment Assets						
Insulation	11,001	10,818	11,101	11,001	11,101	10,628
Trading	305	296	641	305	641	488
Un-allocable corporate assets	1,026	979	1,196	1,026	1,196	1,193
Total Segment Assets	12,332	12,093	12,938	12,332	12,938	12,309
Segment Liabilities						
Insulation	5,169	5,195	5,792	5,169	5,792	5,499
Trading	113	141	177	113	177	94
Un-allocable corporate liabilities	3,030	2,783	3,065	3,030	3,065	2,768
Total Segment Liabilities	8,312	8,119	9,034	8,312	9,034	8,361

In accordance with Ind AS 108 - "Operating Segment Reporting" and evaluation by the Chief Operating Decision Maker, operating segments of the Company consists of Insulation and Trading.

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NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS:

- a) The unaudited consolidated financial results for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021, which have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 12, 2022. The statutory auditors have conducted a limited review of the consolidated financial results for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021.
- b) The unaudited consolidated financial results includes the results of the Company, its subsidiary held directly - Sarovar Insulation Private Limited and controlled entity - Saideep Polytherm (Partnership firm) (together the 'Group').
- c) The Group has considered the possible effects that may result from COVID-19 in the preparation of these consolidated financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of COVID-19, the Group has, at the date of approval of these consolidated financial results, used internal and external sources of information which are relevant and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Group's financial results may differ from that estimated as at the date of approval of these consolidated financial results. However, the impact assessment of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The Group will continue to monitor any material changes to future economic conditions and the consequent impact on its business, if any and make any necessary adjustments in the relevant financial period.
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For Beardsell Limited

Place : Hyderabad
Date : February 12, 2022

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Executive Director