



BEARDSELL LIMITED

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GSTIN : 33AAACB1429P2ZP
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Sec : MAY : 2021

7th May 2021

The Listing Manager,
National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

The Listing Manager
BSE Limited
Registered Office : Floor 25
P J Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: BEARDSELL

Scrip Code: 539447

Sub. : Outcome of Board Meeting in pursuance of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“LODR Regulations”)

As informed to you vide our letter dated May 3, 2021 pursuant to Regulation 29 of the LODR Regulations, the Board of Directors in their Meeting held today, May 7, 2021 (which commenced at 11.00 a.m. and concluded at 15.00 p.m.) *inter alia* have discussed the following:-

1. Approved the proposal to raise funds subject to receipt of necessary approvals, as applicable, by way of issue of equity shares of the company to its eligible shareholders on a right basis (**'Rights issue'**) **on a ratio of one share for every three shares held** in accordance with applicable provisions of the Companies Act, 2013, as amended, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws. The Quantum and price will be decided by the Rights Issue Committee and will be intimated accordingly
2. Constituted a Special Purpose Committee of Directors to decide matters relating to right issue (**'Rights Issue Committee'**) which includes, inter-alia to decide or alter the treatment to be given to fractional entitlements, to make any applications to the regulatory authorities as may be required, determine the terms and conditions of the Rights issue including total amount of Rights Issue, structure, price, timing of the issue, appointment of lead managers, Registrar and share transfer agents, legal counsel, advisors and other intermediaries. The Committee comprises of Mr Amrith Anumolu, Executive Director, Mr A V Ram Mohan, Independent Director and Mr V J Singh, Non-Executive Director.
3. The Board took on record the resignation of Ms T Anantha Jothi, Company Secretary and Compliance officer who resigned on 30th April, 2021(also informed vide our letter SECR : April : 2021 dated 30th April, 2021)
4. The Board approved the proposal of appointment of Mr.K Murali as Company Secretary and Compliance Officer with effect from 1st May 2021 (Details also available in a separate letter – intimation of Change in Company Secretary and Compliance Officer)

Kindly take on record the above submission.

Thanking you
Yours faithfully,
For BEARDSELL LIMITED

V.V.Sridharan
Chief Financial Officer