



**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020**

Rupees in lakhs except EPS information and unless otherwise stated

Particulars	Standalone					
	Quarter ended			Nine months ended		Year ended
	31.12.2020	30.09.2020	31.12.2019	30.12.2020	30.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income</b>						
Revenue from contracts with customers	3,512	2,787	3,458	7,723	10,375	13,895
Other income	36	14	23	65	87	115
<b>Total income</b>	<b>3,548</b>	<b>2,801</b>	<b>3,481</b>	<b>7,788</b>	<b>10,462</b>	<b>14,010</b>
<b>2. Expenses</b>						
Cost of materials consumed	2,125	1,511	1,864	4,370	5,748	7,676
Purchase of stock-in-trade	315	247	369	618	965	1,227
Changes in inventories of finished goods, work in progress and stock-in-trade	(38)	(12)	(3)	10	(26)	(71)
Employee benefits expense	316	304	406	923	1,193	1,551
Depreciation and amortisation expense	125	125	125	373	373	497
Finance costs	116	119	125	335	388	506
Other expenses	448	443	555	1,294	1,720	2,540
<b>Total expenses</b>	<b>3,407</b>	<b>2,737</b>	<b>3,441</b>	<b>7,923</b>	<b>10,361</b>	<b>13,926</b>
<b>3.Profit / (Loss) before exceptional items and tax (1 - 2)</b>	<b>141</b>	<b>64</b>	<b>40</b>	<b>(135)</b>	<b>101</b>	<b>84</b>
4. Exceptional items (refer note d)	-	-	69	-	69	69
<b>5.Profit / (Loss) before tax (3 + 4)</b>	<b>141</b>	<b>64</b>	<b>109</b>	<b>(135)</b>	<b>170</b>	<b>153</b>
<b>6. Tax expense</b>						
Current tax	60	10	36	70	111	200
Deferred tax	(65)	-	(30)	(81)	(79)	(155)
<b>Total tax expense</b>	<b>(5)</b>	<b>10</b>	<b>6</b>	<b>(11)</b>	<b>32</b>	<b>45</b>
<b>7. Profit / (Loss) after tax (5 - 6)</b>	<b>146</b>	<b>54</b>	<b>103</b>	<b>(124)</b>	<b>138</b>	<b>108</b>
<b>8. Other comprehensive income / (loss)</b>						
Items not to be reclassified to profit or loss in subsequent periods						
Remeasurement gains / (losses) on defined benefit plans (net)	1	1	(3)	3	(10)	(4)
Income tax effect	-	(1)	-	(1)	2	1
<b>Total</b>	<b>1</b>	<b>-</b>	<b>(3)</b>	<b>2</b>	<b>(8)</b>	<b>(3)</b>
<b>9. Total comprehensive income (7 + 8)</b>	<b>147</b>	<b>54</b>	<b>100</b>	<b>(122)</b>	<b>130</b>	<b>105</b>
<b>Paid-up Equity Share Capital (Face value of Rs. 2/- each)</b>	<b>562</b>	<b>562</b>	<b>562</b>	<b>562</b>	<b>562</b>	<b>562</b>
<b>Other equity</b>						<b>3,493</b>
<b>Earning Per Share (EPS) of Rs.2/- each (Rs.)</b>	<b>Not Annualised</b>					
Basic	0.52	0.19	0.37	(0.44)	0.49	0.38
Diluted	0.52	0.19	0.37	(0.44)	0.49	0.38

See accompanying notes to the unaudited standalone financial results



**UNAUDITED STANDALONE SEGMENT WISE FINANCIAL RESULTS**

**Reporting of Segment wise Standalone Revenue, Results, Assets and Liabilities for the nine months ended December 31, 2020**

**Rs. In Lakhs**

Particulars	Standalone					
	Quarter ended			Nine months ended		Year ended
	31.12.2020	30.09.2020	31.12.2019	30.12.2020	30.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>						
Insulation	3,167	2,503	3,248	7,015	9,460	12,652
Trading	345	284	210	708	915	1,243
<b>Total Revenue from contracts with customers</b>	<b>3,512</b>	<b>2,787</b>	<b>3,458</b>	<b>7,723</b>	<b>10,375</b>	<b>13,895</b>
<b>Segment Results</b>						
Insulation	319	215	186	429	622	866
Trading	51	38	19	67	74	98
<b>Total Segment Results</b>	<b>370</b>	<b>253</b>	<b>205</b>	<b>496</b>	<b>696</b>	<b>964</b>
Less: Finance costs	(116)	(119)	(125)	(335)	(388)	(506)
Less: Other un-allocable expenditure net of un-allocable income	(113)	(70)	(40)	(296)	(207)	(374)
Add: Exceptional items (refer note d)	-	-	69	-	69	69
<b>Profit / (Loss) before tax</b>	<b>141</b>	<b>64</b>	<b>109</b>	<b>(135)</b>	<b>170</b>	<b>153</b>
<b>Segment Assets</b>						
Insulation	9,572	8,941	9,726	9,572	9,726	9,762
Trading	641	628	544	641	544	488
Un-allocable corporate assets	1,196	847	896	1,196	896	792
<b>Total Segment Assets</b>	<b>11,409</b>	<b>10,416</b>	<b>11,166</b>	<b>11,409</b>	<b>11,166</b>	<b>11,042</b>
<b>Segment Liabilities</b>						
Insulation	4,259	3,440	3,052	4,259	3,052	3,730
Trading	177	124	69	177	69	184
Un-allocable corporate liabilities	3,065	3,094	3,963	3,065	3,963	3,073
<b>Total Segment Liabilities</b>	<b>7,501</b>	<b>6,658</b>	<b>7,084</b>	<b>7,501</b>	<b>7,084</b>	<b>6,987</b>

In accordance with Ind AS 108 - "Operating Segment Reporting" and evaluation by the Chief Operating Decision Maker, operating segments of the Company consists of Insulation and Trading.

**Segment revenue and expenses:**

Segment revenue and expenses represent relevant amounts that are either directly attributable to individual segment or are attributable to individual segment on a reasonable basis.

**Segment assets and liabilities:**

Segment assets and liabilities include all relevant amounts pertaining to a segment, which are directly attributable to individual segments or are attributable to individual segments on a reasonable basis.



**NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS:**

- a) The unaudited Standalone financial results for the quarter and nine months ended December 31, 2020, which have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 12, 2021.
- b) The unaudited standalone financial results for the quarter and nine months ended December 31, 2020 also includes the profit of Rs 23 lakhs and loss of 57 lakhs respectively from the controlled entity - Saideep Polytherm (Partnership firm) under other expenses.
- c) The Company has considered the possible effects that may result from COVID-19 in the preparation of these standalone financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the Company has, at the date of approval of these standalone financial results, used internal and external sources of information which are relevant and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these standalone financial results. However, the impact assessment of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions and the consequent impact on its business, if any and make any necessary adjustments in the relevant financial period.
- d) On October 23, 2019, the Company has transferred leasehold rights on land situated in GIDC industrial estate, Dahej III, Taluka Vagra, Gujarat for a consideration of Rs.205 lakhs to a third party. The Company has recognised an amount of Rs.69 lakhs as gain on disposal of leasehold rights during the quarter and period ended December 31, 2019 as an exceptional item.
- e) The Board of directors has recommended a final dividend of Rs.0.10 per equity share of Rs.2 each for the year ended March 31, 2020 in the meeting held on August 19, 2020 and the same has been subsequently approved by the shareholders in the Annual General Meeting held on September 30, 2020.
- f) The code on Social Security, 2020 ("The Code") relating to employee benefits during employment and post-employment benefits, received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Ministry of Labour and Employment has also released draft rules thereunder on November 13, 2020 and has invited suggestions from stakeholders, which are under consideration by the Ministry. The Company will evaluate the rules, assess the impact, if any, and account for the same once the rules are notified and become effective.
- g) The above financial results are also available on the stock exchange websites [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and on our website [www.beardsell.co.in](http://www.beardsell.co.in).
- h) Previous periods' figures have been re-grouped/ re-classified, where necessary to make it comparable with the current period.

**For Beardsell Limited**

**Place : Hyderabad**  
**Date : February 12, 2020**

**Amrith Anumolu**  
**Executive Director**

Particulars	BEARDELL LIMITED					
	REGISTERED OFFICE: 47, GREAMS ROAD, CHENNAI 600 006					
	CIN: L65991TN1936PLC001428					
	STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020					
Rupees in lakhs except EPS information and unless otherwise stated						
	Consolidated					
	Quarter ended			Nine months ended		Year ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1. Income</b>						
Revenue from contracts with customers	3,764	3,173	3,879	8,510	12,015	16,074
Other income	32	10	26	53	73	98
<b>Total income</b>	<b>3,796</b>	<b>3,183</b>	<b>3,905</b>	<b>8,563</b>	<b>12,088</b>	<b>16,172</b>
<b>2. Expenses</b>						
Cost of materials consumed	2,103	1,695	2,064	4,535	6,591	8,901
Purchase of stock-in-trade	315	247	369	618	965	1,227
Changes in inventories of finished goods, work in progress and stock-in-trade	(35)	(50)	(5)	19	(22)	(138)
Employee benefits expense	363	343	466	1,037	1,348	1,757
Depreciation and amortisation expense	156	156	156	464	466	625
Finance costs	140	143	153	408	475	641
Other expenses	593	582	662	1,597	2,148	3,101
<b>Total expenses</b>	<b>3,635</b>	<b>3,116</b>	<b>3,865</b>	<b>8,678</b>	<b>11,971</b>	<b>16,114</b>
<b>3. Profit / (Loss) before exceptional items and tax (1 - 2)</b>	<b>161</b>	<b>67</b>	<b>40</b>	<b>(115)</b>	<b>117</b>	<b>58</b>
4. Exceptional items (refer note d)	-	-	69	-	69	69
<b>5. Profit / (Loss) before tax (3 + 4)</b>	<b>161</b>	<b>67</b>	<b>109</b>	<b>(115)</b>	<b>186</b>	<b>127</b>
<b>6. Tax expense</b>						
Current tax	60	10	36	70	111	200
Deferred tax	(65)	-	(30)	(81)	(79)	(155)
<b>Total tax expense</b>	<b>(5)</b>	<b>10</b>	<b>6</b>	<b>(11)</b>	<b>32</b>	<b>45</b>
<b>7. Profit / (Loss) after tax (5 - 6)</b>	<b>166</b>	<b>57</b>	<b>103</b>	<b>(104)</b>	<b>154</b>	<b>82</b>
Profit / (loss) for the year/period attributable to:						
Owners of the Company	166	57	103	(104)	154	82
Non-controlling interest	-	-	-	-	-	-
<b>8. Other comprehensive income / (loss)</b>						
Items not to be reclassified to profit or loss in subsequent periods						
Remeasurement gains / (losses) on defined benefit plans (net)	1	1	(3)	3	(10)	(4)
Income tax effect	-	(1)	-	(1)	2	1
<b>Total</b>	<b>1</b>	<b>-</b>	<b>(3)</b>	<b>2</b>	<b>(8)</b>	<b>(3)</b>
Other comprehensive income / (loss) for the year attributable to:						
Owners of the Company	1	-	(3)	2	(8)	(3)
Non-controlling interest	-	-	-	-	-	-
<b>9. Total comprehensive income (7 + 8)</b>	<b>167</b>	<b>57</b>	<b>100</b>	<b>(102)</b>	<b>146</b>	<b>79</b>
Total comprehensive income / (loss) for the year attributable to:						
Owners of the Company	167	57	100	(102)	146	79
Non-controlling interest	-	-	-	-	-	-
<b>Paid-up Equity Share Capital (Face value of Rs. 2/- each)</b>	<b>562</b>	<b>562</b>	<b>562</b>	<b>562</b>	<b>562</b>	<b>562</b>
<b>Other equity</b>						<b>3,469</b>
<b>Earning Per Share (EPS) of Rs.2/- each (Rs.)</b>	<b>Not Annualised</b>					
Basic	0.59	0.20	0.37	(0.37)	0.55	0.29
Diluted	0.59	0.20	0.37	(0.37)	0.55	0.29
See accompanying notes to the unaudited consolidated financial results						



**UNAUDITED CONSOLIDATED SEGMENT WISE FINANCIAL RESULTS**

Reporting of Segment wise Consolidated Revenue, Results, Assets and Liabilities for the nine months ended December 31, 2020

Rs. In Lakhs

Particulars	Consolidated					
	Quarter ended			Nine months ended		Year ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>						
Insulation	3,419	2,889	3,669	7,802	11,100	14,831
Trading	345	284	210	708	915	1,243
<b>Total Revenue from contracts with customers</b>	<b>3,764</b>	<b>3,173</b>	<b>3,879</b>	<b>8,510</b>	<b>12,015</b>	<b>16,074</b>
<b>Segment Results</b>						
Insulation	363	242	214	522	725	975
Trading	51	38	19	67	74	98
<b>Total Segment Results</b>	<b>414</b>	<b>280</b>	<b>233</b>	<b>589</b>	<b>799</b>	<b>1,073</b>
Less: Finance costs	(140)	(143)	(153)	(408)	(475)	(641)
Less: Other un-allocable expenditure net of un-allocable income	(113)	(70)	(40)	(296)	(207)	(374)
Add: Exceptional items	-	-	69	-	69	69
<b>Profit / (Loss) before tax</b>	<b>161</b>	<b>67</b>	<b>109</b>	<b>(115)</b>	<b>186</b>	<b>127</b>
<b>Segment Assets</b>						
Insulation	11,101	10,252	11,450	11,101	11,450	11,239
Trading	641	628	544	641	544	488
Un-allocable corporate assets	1,196	847	896	1,196	896	792
<b>Total Segment Assets</b>	<b>12,938</b>	<b>11,727</b>	<b>12,890</b>	<b>12,938</b>	<b>12,890</b>	<b>12,519</b>
<b>Segment Liabilities</b>						
Insulation	5,792	4,775	4,759	5,792	4,759	5,231
Trading	177	124	69	177	69	184
Un-allocable corporate liabilities	3,065	3,094	3,963	3,065	3,963	3,073
<b>Total Segment Liabilities</b>	<b>9,034</b>	<b>7,993</b>	<b>8,791</b>	<b>9,034</b>	<b>8,791</b>	<b>8,488</b>

In accordance with Ind AS 108 - "Operating Segment Reporting" and evaluation by the Chief Operating Decision Maker, operating segments of the Company consists of Insulation and Trading.

**Segment revenue and expenses:**

Segment revenue and expenses represent relevant amounts that are either directly attributable to individual segment or are attributable to individual segment on a reasonable basis.

**Segment assets and liabilities:**

Segment assets and liabilities include all relevant amounts pertaining to a segment, which are directly attributable to individual segments or are attributable to individual segments on a reasonable basis.



**NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS:**

- a) The unaudited Consolidated financial results for the quarter and nine months ended December 31, 2020, which have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 12, 2021.
- b) The unaudited consolidated financial results includes the results of the Company, its subsidiary held directly - Sarovar Insulation Private Limited and controlled entity - Saideep Polytherm (Partnership firm) (together the 'Group').
- c) The Group has considered the possible effects that may result from COVID-19 in the preparation of these consolidated financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the Group has, at the date of approval of these consolidated financial results, used internal and external sources of information which are relevant and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Group's financial results may differ from that estimated as at the date of approval of these consolidated financial results. However, the impact assessment of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The Group will continue to monitor any material changes to future economic conditions and the consequent impact on its business, if any and make any necessary adjustments in the relevant financial period.
- d) On October 23, 2019, the Company has transferred leasehold rights on land situated in GIDC industrial estate, Dahej III, Taluka Vagra, Gujarat for a consideration of Rs.205 lakhs to a third party. The Company has recognised an amount of Rs.69 lakhs as gain on disposal of leasehold rights during the quarter and period ended December 31, 2019 as an exceptional item.
- e) The Board of directors has recommended a final dividend of Rs.0.10 per equity share of Rs.2 each for the year ended March 31, 2020 in the meeting held on August 19, 2020 and the same has been subsequently approved by the shareholders in the Annual General Meeting held on September 30, 2020.
- f) The code on Social Security, 2020 ("The Code") relating to employee benefits during employment and post-employment benefits, received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Ministry of Labour and Employment has also released draft rules thereunder on November 13, 2020 and has invited suggestions from stakeholders, which are under consideration by the Ministry. The Group will evaluate the rules, assess the impact, if any, and account for the same once the rules are notified and become effective.
- g) The above financial results are also available on the stock exchange websites [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and on our website [www.beardsell.co.in](http://www.beardsell.co.in).
- h) Previous periods' figures have been re-grouped/ re-classified, where necessary to make it comparable with the current period.

**For Beardsell Limited**

**Place : Hyderabad**  
**Date : February 12, 2020**

**Amrith Anumolu**  
**Executive Director**