



**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020**

Rupees in lakhs except EPS information and unless otherwise stated

Particulars	Standalone					
	Quarter ended			Half year ended		Year ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income</b>						
Revenue from contracts with customers	2,787	1,424	3,440	4,211	6,917	13,895
Other income	14	15	37	29	64	115
<b>Total income</b>	<b>2,801</b>	<b>1,439</b>	<b>3,477</b>	<b>4,240</b>	<b>6,981</b>	<b>14,010</b>
<b>2. Expenses</b>						
Cost of materials consumed	1,511	734	1,883	2,245	3,884	7,676
Purchase of stock-in-trade	247	56	313	303	596	1,227
Changes in inventories of finished goods, work in progress and stock-in-trade	(12)	60	8	48	(23)	(71)
Employee benefits expense	304	303	389	607	787	1,551
Depreciation and amortisation expense	125	123	125	248	248	497
Finance costs	119	100	133	219	263	506
Other expenses	443	403	571	846	1,165	2,540
<b>Total expenses</b>	<b>2,737</b>	<b>1,779</b>	<b>3,422</b>	<b>4,516</b>	<b>6,920</b>	<b>13,926</b>
<b>3.Profit / (Loss) before exceptional items and tax (1 - 2)</b>	<b>64</b>	<b>(340)</b>	<b>55</b>	<b>(276)</b>	<b>61</b>	<b>84</b>
4. Exceptional items	-	-	-	-	-	69
<b>5.Profit / (Loss) before tax (3 + 4)</b>	<b>64</b>	<b>(340)</b>	<b>55</b>	<b>(276)</b>	<b>61</b>	<b>153</b>
<b>6. Tax expense</b>						
Current tax	10	-	23	10	75	200
Deferred tax	-	(16)	(14)	(16)	(49)	(155)
<b>Total tax expense</b>	<b>10</b>	<b>(16)</b>	<b>9</b>	<b>(6)</b>	<b>26</b>	<b>45</b>
<b>7. Profit / (Loss) after tax (5 - 6)</b>	<b>54</b>	<b>(324)</b>	<b>46</b>	<b>(270)</b>	<b>35</b>	<b>108</b>
<b>8. Other comprehensive income / (loss)</b>						
Items not to be reclassified to profit or loss in subsequent periods						
Remeasurement gains / (losses) on defined benefit plans (net)	1	1	(4)	2	(7)	(4)
Income tax effect	(1)	-	1	(1)	2	1
<b>Total</b>	<b>-</b>	<b>1</b>	<b>(3)</b>	<b>1</b>	<b>(5)</b>	<b>(3)</b>
<b>9. Total comprehensive income (7 + 8)</b>	<b>54</b>	<b>(323)</b>	<b>43</b>	<b>(269)</b>	<b>30</b>	<b>105</b>
<b>Paid-up Equity Share Capital (Face value of Rs. 2 each)</b>	<b>562</b>	<b>562</b>	<b>562</b>	<b>562</b>	<b>562</b>	<b>562</b>
<b>Other equity</b>						<b>3,493</b>
<b>Earning Per Share (EPS) of Rs.2 each (Rs.)</b>	<b>Not Annualised</b>					
Basic	0.19	(1.15)	0.16	(0.96)	0.12	0.38
Diluted	0.19	(1.15)	0.16	(0.96)	0.12	0.38

See accompanying notes to the unaudited standalone financial results



**UNAUDITED STANDALONE SEGMENT WISE FINANCIAL RESULTS**

In accordance with Ind AS 108 - "Operating Segment Reporting" and evaluation by the Chief Operating Decision Maker, operating segments of the Company consists of Insulation and Trading.

**Reporting of Segment wise Standalone Revenue, Results, Assets and Liabilities for the half year ended September 30, 2020**

**Rs. In Lakhs**

Particulars	Standalone					
	Quarter ended			Half year ended		Year ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>						
Insulation	2,503	1,345	3,043	3,848	6,212	12,652
Trading	284	79	397	363	705	1,243
<b>Total Revenue from contracts with customers</b>	<b>2,787</b>	<b>1,424</b>	<b>3,440</b>	<b>4,211</b>	<b>6,917</b>	<b>13,895</b>
<b>Segment Results</b>						
Insulation	215	(105)	205	110	436	866
Trading	38	(22)	36	16	55	98
<b>Total Segment Results</b>	<b>253</b>	<b>(127)</b>	<b>241</b>	<b>126</b>	<b>491</b>	<b>964</b>
Less: Finance costs	(119)	(100)	(133)	(219)	(263)	(506)
Less: Other un-allocable expenditure net of un-allocable income	(70)	(113)	(53)	(183)	(167)	(374)
Add: Exceptional items	-	-	-	-	-	69
<b>Profit / (Loss) before tax</b>	<b>64</b>	<b>(340)</b>	<b>55</b>	<b>(276)</b>	<b>61</b>	<b>153</b>
<b>Segment Assets</b>						
Insulation	8,941	8,673	9,917	8,941	9,917	9,762
Trading	628	614	605	628	605	488
Un-allocable corporate assets	847	857	829	847	829	792
<b>Total Segment Assets</b>	<b>10,416</b>	<b>10,144</b>	<b>11,351</b>	<b>10,416</b>	<b>11,351</b>	<b>11,042</b>
<b>Segment Liabilities</b>						
Insulation	3,440	3,109	3,538	3,440	3,538	3,730
Trading	124	236	84	124	84	184
Un-allocable corporate liabilities	3,094	3,066	3,748	3,094	3,748	3,073
<b>Total Segment Liabilities</b>	<b>6,658</b>	<b>6,411</b>	<b>7,370</b>	<b>6,658</b>	<b>7,370</b>	<b>6,987</b>

**Segment revenue and expenses:**

Segment revenue and expenses represent relevant amounts that are either directly attributable to individual segment or are attributable to individual segment on a reasonable basis.

**Segment assets and liabilities:**

Segment assets and liabilities include all relevant amounts pertaining to a segment, which are directly attributable to individual segments or are attributable to individual segments on a reasonable basis.



**UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

**Rs. In lakhs**

Particulars	As at 30.09.2020	As at 31.03.2020
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	2,742	2,833
Capital work in progress	45	112
Intangible assets	70	81
Right-of-use assets	724	781
Financial assets		
Investments in subsidiary	28	28
Investments in controlled entity	112	112
Other investments	50	50
Loans	9	8
Trade receivables	14	25
Bank balances other than cash and cash equivalents	157	180
Others	106	104
Non-current tax assets (net)	25	25
Other non-current assets	10	11
	<b>4,092</b>	<b>4,350</b>
<b>Current assets</b>		
Inventories	941	1,095
Financial assets		
Trade receivables	3,591	3,868
Cash and cash equivalents	171	63
Bank balances other than cash and cash equivalents	82	72
Loans	20	19
Others	77	143
Other current assets	1,442	1,432
	<b>6,324</b>	<b>6,692</b>
<b>TOTAL ASSETS</b>	<b>10,416</b>	<b>11,042</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	562	562
Other equity	3,196	3,493
<b>Total equity</b>	<b>3,758</b>	<b>4,055</b>
<b>Non-current liabilities</b>		
Financial liabilities		
Borrowings	791	635
Lease liabilities	327	347
Other financial liabilities	3	3
Provisions	-	-
Deferred tax liabilities (net)	-	16
	<b>1,121</b>	<b>1,001</b>
<b>Current liabilities</b>		
Financial liabilities		
Borrowings	1,788	2,090
Trade payables		
Total outstanding dues to micro, small and medium enterprises	-	-
Total outstanding dues of creditors other than micro, small and medium enterprises	2,410	2,714
Lease liabilities	83	129
Other financial liabilities	510	249
Other current liabilities	473	531
Provisions	118	115
Current tax liabilities (net)	155	158
	<b>5,537</b>	<b>5,986</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>10,416</b>	<b>11,042</b>

See accompanying notes to the unaudited standalone financial results



**UNAUDITED STANDALONE STATEMENT OF CASH FLOWS**

**Rs. In lakhs**

Particulars	Half year ended 30.09.2020	Half year ended 30.09.2019
	Unaudited	Unaudited
<b>A. Cash flow from operating activities</b>		
<b>Profit / (loss) before exceptional items and taxes</b>	<b>(276)</b>	<b>61</b>
Adjustments for:		
Depreciation and amortisation expense	248	248
Loss/ (gain) on sale of property, plant and equipment (net)	-	(4)
Finance income	(8)	(28)
Allowance of credit loss	142	104
Share of (profit)/ loss from controlled entity	80	97
Finance costs	219	263
Net loss/ (gain) on foreign exchange fluctuations (unrealised)	1	(3)
<b>Operating profit before working capital changes</b>	<b>406</b>	<b>738</b>
<b>Movement in working capital:</b>		
(Increase) / Decrease in inventories	154	(21)
(Increase) / Decrease in current and non-current trade receivables	66	172
(Increase) / Decrease in financial and non-financial assets	60	(29)
(Increase) / Decrease in other assets	(10)	(236)
Increase / (Decrease) in trade payables	(304)	(191)
Increase / (Decrease) in financial, non-financial liabilities and provisions	171	512
<b>Cash generated from operations</b>	<b>543</b>	<b>945</b>
Income tax paid (net of refunds)	(14)	41
<b>Net cash flow (used in) / from operating activities (A)</b>	<b>529</b>	<b>986</b>
<b>B. Cash flow (used in) / from investing activities</b>		
Purchase of property, plant and equipment, including intangible assets, capital work in progress and capital advances	(7)	(104)
Proceeds from sale of property, plant and equipment	-	4
Deposits made during the year (net of refunds)	14	49
Finance income received	6	25
<b>Net cash flow (used in) / from investing activities (B)</b>	<b>13</b>	<b>(26)</b>
<b>C. Cash flow (used in) / from financing activities</b>		
Proceeds from long-term borrowings	378	21
Repayment of long-term borrowings	(221)	(199)
Proceeds/ repayment from short-term borrowings (net)	(294)	(524)
Dividend paid (including dividend distribution tax)	-	(81)
Payment of principal portion of lease liabilities	(79)	(120)
Finance cost paid	(218)	(250)
<b>Net cash flow (used in) / from financing activities (C)</b>	<b>(434)</b>	<b>(1,153)</b>
<b>Net increase/ (decrease) in Cash and Cash equivalents (A+B+C)</b>	<b>108</b>	<b>(193)</b>
<b>Cash and Cash equivalents at the beginning of the period</b>	<b>63</b>	<b>292</b>
<b>Cash and Cash equivalents at the end of the period</b>	<b>171</b>	<b>99</b>
See accompanying notes to the unaudited standalone financial results		



**NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS:**

- a) The unaudited Standalone financial results for the quarter and half year ended September 30, 2020, which have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 12, 2020.
- b) The unaudited standalone financial results for the quarter and half year ended September 30, 2020 also includes the loss from the controlled entity - Saideep Polytherm (Partnership firm) amounting to Rs.21 lakhs and Rs.80 lakhs respectively (quarter ended June 30, 2020 - Rs. 59 lakhs and quarter ended September 30, 2019 - Rs.49 lakhs) under other expenses.
- c) The Company has considered the possible effects that may result from COVID-19 in the preparation of these standalone financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the Company has, at the date of approval of these standalone financial results, used internal and external sources of information which are relevant and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these standalone financial results. However, the impact assessment of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions and the consequent impact on its business, if any and make any necessary adjustments in the relevant financial period.
- d) The Board of directors have recommended a final dividend of Rs.0.10 per equity share of Rs.2 each for the year ended March 31, 2020 in the meeting held on August 19, 2020 and the same has been subsequently approved by the shareholders in the Annual General Meeting held on September 30, 2020.
- e) The Indian Parliament has approved the code of Social Security, 2020 ('Code') which relates to the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the relevant rules are yet to be framed. In view of this, impact if any, of the changes will be assessed and accounted in period of notification of the code.
- f) The above financial results are also available on the stock exchange websites [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and on our website [www.beardsell.co.in](http://www.beardsell.co.in).
- g) Figures of the previous period, wherever necessary, have been regrouped / reclassified to conform to the current period's classification / presentation.

**For Beardsell Limited**

**Place : Hyderabad**  
**Date : November 12, 2020**

**Amrith Anumolu**  
**Executive Director**



**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020**

Particulars	Consolidated					
	Quarter ended			Half year ended		Year ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income</b>						
Revenue from contracts with customers	3,173	1,573	3,992	4,746	8,136	16,074
Other income	10	11	31	21	47	98
<b>Total income</b>	<b>3,183</b>	<b>1,584</b>	<b>4,023</b>	<b>4,767</b>	<b>8,183</b>	<b>16,172</b>
<b>2. Expenses</b>						
Cost of materials consumed	1,695	737	2,155	2,432	4,527	8,901
Purchase of stock-in-trade	247	56	313	303	596	1,227
Changes in inventories of finished goods, work in progress and stock-in-trade	(50)	104	16	54	(17)	(138)
Employee benefits expense	343	331	441	674	882	1,757
Depreciation and amortisation expense	156	152	156	308	310	625
Finance costs	143	125	164	268	322	641
Other expenses	582	422	716	1,004	1,486	3,101
<b>Total expenses</b>	<b>3,116</b>	<b>1,927</b>	<b>3,961</b>	<b>5,043</b>	<b>8,106</b>	<b>16,114</b>
<b>3. Profit / (Loss) before exceptional items and tax (1 - 2)</b>	<b>67</b>	<b>(343)</b>	<b>62</b>	<b>(276)</b>	<b>77</b>	<b>58</b>
4. Exceptional items	-	-	-	-	-	69
<b>5. Profit / (Loss) before tax (3 + 4)</b>	<b>67</b>	<b>(343)</b>	<b>62</b>	<b>(276)</b>	<b>77</b>	<b>127</b>
<b>6. Tax expense</b>						
Current tax	10	-	23	10	75	200
Deferred tax	-	(16)	(14)	(16)	(49)	(155)
<b>Total tax expense</b>	<b>10</b>	<b>(16)</b>	<b>9</b>	<b>(6)</b>	<b>26</b>	<b>45</b>
<b>7. Profit / (Loss) after tax (5 - 6)</b>	<b>57</b>	<b>(327)</b>	<b>53</b>	<b>(270)</b>	<b>51</b>	<b>82</b>
Profit / (loss) for the year/period attributable to:						
Owners of the Company	57	(327)	53	(270)	51	82
Non-controlling interest	-	-	-	-	-	-
<b>8. Other comprehensive income / (loss)</b>						
Items not to be reclassified to profit or loss in subsequent periods						
Remeasurement gains / (losses) on defined benefit plans (net)	1	1	(4)	2	(7)	(4)
Income tax effect	(1)	-	1	(1)	2	1
<b>Total</b>	<b>-</b>	<b>1</b>	<b>(3)</b>	<b>1</b>	<b>(5)</b>	<b>(3)</b>
Other comprehensive income / (loss) for the year attributable to:						
Owners of the Company	-	1	(3)	1	(5)	(3)
Non-controlling interest	-	-	-	-	-	-
<b>9. Total comprehensive income (7 + 8)</b>	<b>57</b>	<b>(326)</b>	<b>50</b>	<b>(269)</b>	<b>46</b>	<b>79</b>
Total comprehensive income / (loss) for the year attributable to:						
Owners of the Company	57	(326)	50	(269)	46	79
Non-controlling interest	-	-	-	-	-	-
<b>Paid-up Equity Share Capital (Face value of Rs. 2 each)</b>	<b>562</b>	<b>562</b>	<b>562</b>	<b>562</b>	<b>562</b>	<b>562</b>
<b>Other equity</b>						<b>3,469</b>
<b>Earning Per Share (EPS) of Rs.2 each (Rs.)</b>	<b>Not Annualised</b>					
Basic	0.20	(1.16)	0.19	(0.96)		0.29
Diluted	0.20	(1.16)	0.19	(0.96)		0.29

See accompanying notes to the unaudited consolidated financial results



**UNAUDITED CONSOLIDATED SEGMENT WISE FINANCIAL RESULTS**

In accordance with Ind AS 108 - "Operating Segment Reporting" and evaluation by the Chief Operating Decision Maker, operating segments of the Company consists of Insulation and Trading.

**Reporting of Segment wise Consolidated Revenue, Results, Assets and Liabilities for the half year ended September 30, 2020**

Rs. In Lakhs

Particulars	Consolidated					
	Quarter ended			Half year ended		Year ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>						
Insulation	2,889	1,494	3,595	4,383	7,431	14,831
Trading	284	79	397	363	705	1,243
<b>Total Revenue from contracts with customers</b>	<b>3,173</b>	<b>1,573</b>	<b>3,992</b>	<b>4,746</b>	<b>8,136</b>	<b>16,074</b>
<b>Segment Results</b>						
Insulation	242	(83)	243	159	511	975
Trading	38	(22)	36	16	55	98
<b>Total Segment Results</b>	<b>280</b>	<b>(105)</b>	<b>279</b>	<b>175</b>	<b>566</b>	<b>1,073</b>
Less: Finance costs	(143)	(125)	(164)	(268)	(322)	(641)
Less: Other un-allocable expenditure net of un-allocable income	(70)	(113)	(53)	(183)	(167)	(374)
Add: Exceptional items	-	-	-	-	-	69
<b>Profit / (Loss) before tax</b>	<b>67</b>	<b>(343)</b>	<b>62</b>	<b>(276)</b>	<b>77</b>	<b>127</b>
<b>Segment Assets</b>						
Insulation	10,252	10,091	11,599	10,252	11,599	11,239
Trading	628	614	605	628	605	488
Un-allocable corporate assets	847	857	829	847	829	792
<b>Total Segment Assets</b>	<b>11,727</b>	<b>11,562</b>	<b>13,033</b>	<b>11,727</b>	<b>13,033</b>	<b>12,519</b>
<b>Segment Liabilities</b>						
Insulation	4,775	4,555	5,202	4,775	5,202	5,231
Trading	124	236	84	124	84	184
Un-allocable corporate liabilities	3,094	3,066	3,748	3,094	3,748	3,073
<b>Total Segment Liabilities</b>	<b>7,993</b>	<b>7,857</b>	<b>9,034</b>	<b>7,993</b>	<b>9,034</b>	<b>8,488</b>

**Segment revenue and expenses:**

Segment revenue and expenses represent relevant amounts that are either directly attributable to individual segment or are attributable to individual segment on a reasonable basis.

**Segment assets and liabilities:**

Segment assets and liabilities include all relevant amounts pertaining to a segment, which are directly attributable to individual segments or are attributable to individual segments on a reasonable basis.



UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Rs. In lakhs

Particulars	As at 30.09.2020	As at 31.03.2020
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	4,735	4,886
Capital work in progress	58	124
Goodwill	242	242
Other intangible assets	70	81
Right of use assets	652	700
Financial assets		
Investments	51	51
Loans	9	8
Trade receivables	14	25
Bank balances other than cash and cash equivalents	157	180
Others	109	107
Non-current tax assets (net)	28	28
Other non-current assets	10	11
	<b>6,135</b>	<b>6,443</b>
<b>Current assets</b>		
Inventories	1,357	1,527
Financial assets		
Trade receivables	2,928	3,319
Cash and cash equivalents	184	76
Bank balances other than cash and cash equivalents	95	86
Loans	20	19
Others	104	170
Other current assets	904	879
	<b>5,592</b>	<b>6,076</b>
<b>TOTAL ASSETS</b>	<b>11,727</b>	<b>12,519</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	562	562
Other equity	3,172	3,469
<b>Total equity</b>	<b>3,734</b>	<b>4,031</b>
<b>Non-current liabilities</b>		
Financial liabilities		
Borrowings	1,077	877
Lease liabilities	276	286
Other financial liabilities	1	1
Provisions	22	22
Deferred tax liabilities (net)	-	16
	<b>1,376</b>	<b>1,202</b>
<b>Current liabilities</b>		
Financial liabilities		
Borrowings	2,291	2,564
Trade payables		
Total outstanding dues to micro, small and medium enterprises	-	-
Total outstanding dues of creditors other than micro, small and medium enterprises	2,757	3,362
Lease liabilities	65	110
Other financial liabilities	643	360
Other current liabilities	511	558
Provisions	195	174
Current tax liabilities (net)	155	158
	<b>6,617</b>	<b>7,286</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>11,727</b>	<b>12,519</b>

See accompanying notes to the unaudited consolidated financial results





UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS

Rs. In lakhs

Particulars	Half year ended 30.09.2020	Half year ended 30.09.2019
	Unaudited	Unaudited
<b>A. Cash flow from operating activities</b>		
<b>Profit / (loss) before exceptional items and taxes</b>	(276)	77
Adjustments for:		
Depreciation and amortisation expense	308	310
Loss/ (gain) on sale of property, plant and equipment (net)	-	(4)
Finance income	(6)	(28)
Allowance of credit loss	142	104
Finance costs	268	322
Net loss/ (gain) on foreign exchange fluctuations (unrealised)	1	(3)
<b>Operating profit before working capital changes</b>	<b>437</b>	<b>778</b>
<b>Movement in working capital:</b>		
(Increase) / Decrease in inventories	170	(83)
(Increase) / Decrease in current and non-current trade receivables	261	168
(Increase) / Decrease in financial and non-financial assets	60	(31)
(Increase) / Decrease in other assets	(25)	(375)
Increase / (Decrease) in trade payables	(606)	(208)
Increase / (Decrease) in financial, non-financial liabilities and provisions	221	446
<b>Cash generated from operations</b>	<b>518</b>	<b>695</b>
Income tax paid (net of refunds)	(14)	41
<b>Net cash flow (used in) / from operating activities (A)</b>	<b>504</b>	<b>736</b>
<b>B. Cash flow (used in) / from investing activities</b>		
Purchase of property, plant and equipment, including intangible assets, capital work in progress and capital advances	(17)	(141)
Proceeds from sale of property, plant and equipment	-	4
Deposits made during the year (net of refunds)	14	49
Finance income received	7	25
<b>Net cash flow (used in) / from investing activities (B)</b>	<b>4</b>	<b>(63)</b>
<b>C. Cash flow (used in) / from financing activities</b>		
Proceeds from long-term borrowings	378	676
Repayment of long-term borrowings	(177)	(614)
Proceeds/ (repayment) from short-term borrowings (net)	(265)	(428)
Dividend paid (including dividend distribution tax)	-	(81)
Payment of principal portion of lease liabilities	(69)	(120)
Finance cost paid	(267)	(309)
<b>Net cash flow (used in) / from financing activities (C)</b>	<b>(400)</b>	<b>(876)</b>
<b>Net increase in Cash and Cash equivalents (A+B+C)</b>	<b>108</b>	<b>(203)</b>
<b>Cash and Cash equivalents at the beginning of the period</b>	<b>76</b>	<b>325</b>
<b>Cash and Cash equivalents at the end of the period</b>	<b>184</b>	<b>122</b>
See accompanying notes to the unaudited consolidated financial results		



**NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS:**

- a) The unaudited Consolidated financial results for the quarter and half year ended September 30, 2020, which have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 12, 2020.
- b) The unaudited consolidated financial results includes the results of the Company, its subsidiary held directly - Sarovar Insulation Private Limited and controlled entity - Saideep Polytherm (Partnership firm) (together the 'Group').
- c) The Group has considered the possible effects that may result from COVID-19 in the preparation of these consolidated financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the Group has, at the date of approval of these consolidated financial results, used internal and external sources of information which are relevant and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Group's financial results may differ from that estimated as at the date of approval of these consolidated financial results. However, the impact assessment of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The Group will continue to monitor any material changes to future economic conditions and the consequent impact on its business, if any and make any necessary adjustments in the relevant financial period.
- d) The Board of directors have recommended a final dividend of Rs.0.10 per equity share of Rs.2 each for the year ended March 31, 2020 in the meeting held on August 19, 2020 and the same has been subsequently approved by the shareholders in the Annual General Meeting held on September 30, 2020.
- e) The Indian Parliament has approved the code of Social Security, 2020 ('Code') which relates to the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the relevant rules are yet to be framed. In view of this, impact if any, of the changes will be assessed and accounted in period of notification of the code.
- f) The above financial results are also available on the stock exchange websites [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and on our website [www.beardsell.co.in](http://www.beardsell.co.in).
- g) Figures of the previous period, wherever necessary, have been regrouped / reclassified to conform to the current period's classification / presentation.

**For Beardsell Limited**

**Place : Hyderabad**  
**Date : November 12, 2020**

**Amrith Anumolu**  
**Executive Director**