

BEARDELL LIMITED
REGISTERED OFFICE: 47, GRAEMES ROAD, CHENNAI 600 006
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2016
CIN :L65991TN1936PLC001428
Rs. in Lakhs except for per share data

	Particulars	STANDALONE					CONSOLIDATED	
		Quarter Ended			Year Ended		Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
		Audited	Un-audited	Audited	Audited		Audited	
PART I								
1	Income from Operations							
	a) Net sales/income from operations (Net of excise duty)	4615.63	4139.75	4304.50	14947.53	13003.18	16056.68	14156.04
	b) Other operating income	5.39	3.76	8.05	22.00	26.04	28.05	26.04
	Total Income from operations (net)	4621.02	4143.51	4312.55	14969.53	13029.22	16084.73	14182.08
2	Expenses							
	a) Cost of materials consumed	1099.16	777.74	992.60	3798.92	3730.00	4819.82	4287.75
	b) Purchase of stock-in-trade	2048.18	2243.11	2216.89	6713.88	6112.64	6629.16	6112.64
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	18.68	4.38	72.41	(2.27)	(46.75)	(5.45)	103.17
	d) Employee benefits expense	381.01	404.25	332.81	1389.83	1120.76	1451.57	1232.09
	e) Depreciation and amortisation expense	124.76	66.10	76.06	322.33	304.50	375.70	353.04
	f) Other expenses	604.90	445.19	370.70	1807.36	1523.63	1956.33	1711.73
	Total expenses	4276.69	3940.77	4061.47	14030.05	12744.78	15227.13	13800.42
3	Profit from Operations before Other Income, finance costs & Exceptional Items (1-2)	344.33	202.74	251.08	939.48	284.44	857.60	381.66
4	Other Income	32.41	27.62	77.32	153.35	118.93	220.99	120.17
5	Share of Profit/(Loss) of Partnership firm	(33.67)	(28.56)	36.19	(59.22)	54.27	-	-
6	Profit from ordinary activities before finance costs & Exceptional Items (3+4+5)	343.07	201.80	364.59	1033.61	457.64	1078.59	501.83
7	Finance costs	146.33	131.55	143.99	520.26	462.86	580.17	507.04
8	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (6-7)	196.74	70.25	220.60	513.35	(5.22)	498.42	(5.21)
9	Exceptional Items	-	-	-	-	-	-	-
10	Profit/(Loss) from ordinary activities before tax (8+9)	196.74	70.25	220.60	513.35	(5.22)	498.42	(5.21)
11	Tax expense / (benefit)	73.99	24.59	74.54	184.82	4.61	184.90	4.61
12	Net Profit/(Loss) from ordinary activities after tax (10-11)	122.75	45.66	146.06	328.53	(9.83)	313.52	(9.82)
13	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-
14	Net Profit/(Loss) for the period (12-13)	122.75	45.66	146.06	328.53	(9.83)	313.52	(9.82)
15	Minority Interest						(0.01)	0.01
16	Net (Loss)/Profit after tax after minority interest (14-15)						313.53	(9.83)
17	Paid-up equity share capital (Face value of Rs.10/- each)	468.32	468.32	468.32	468.32	468.32	468.32	468.32
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3045.89	2785.00	3074.13	2828.24
19.1	Earnings per Share {before extraordinary items} (of Rs.10/- each) [not annualised]							
	a) Basic	2.62	0.97	3.12	7.02	(0.21)	6.69	(0.21)
	b) Diluted	2.62	0.97	3.12	7.02	(0.21)	6.69	(0.21)
19.2	Earnings per Share {after extraordinary items} (of Rs.10/- each) [not annualised]							
	a) Basic	2.62	0.97	3.12	7.02	(0.21)	6.69	(0.21)
	b) Diluted	2.62	0.97	3.12	7.02	(0.21)	6.69	(0.21)

See accompanying notes to financial results

**Segment Reporting under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations 2015 for the Quarter and Year ended March 31, 2016**

	Stand-alone Company Results					Consolidated Year Ended	
	Quarter Ended			Year Ended		31.03.2016	31.03.2015
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015		
	(Rs in lakhs)						
1 Segment Revenue	Audited	Un-audited	Audited	Audited		Audited	
a) Insulation	4448.97	2700.54	3055.94	12949.18	10906.50	14064.38	12059.36
b) Trading	172.05	1442.97	1256.61	2020.35	2122.72	2020.35	2122.72
Total	4621.02	4143.51	4312.55	14969.53	13029.22	16084.73	14182.08
Less: Inter Segment Revenue	-	-	-	-	-	-	-
Net Sales / Income from Operations	4621.02	4143.51	4312.55	14969.53	13029.22	16084.73	14182.08
2 Segment Results Profit / (Loss) before tax and Interest							
a) Insulation	500.45	326.36	315.88	1567.54	736.96	1612.51	781.15
b) Trading	15.17	52.99	48.42	68.67	84.77	68.67	84.77
Total	515.62	379.35	364.30	1636.21	821.73	1681.18	865.92
Less: i) Finance costs	(146.33)	(131.55)	(143.99)	(520.26)	(462.86)	(580.17)	(507.04)
ii) Other un-allocable expenditure net off un-allocable income	(172.55)	(177.55)	0.29	(602.60)	(364.09)	(602.59)	(364.09)
Total Profit / (loss) before Tax	196.74	70.25	220.60	513.35	(5.22)	498.42	(5.21)
3 Capital Employed (Segment Assets - Segment Liabilities)							
a) Insulation	6058.95	6120.19	5627.57	6058.95	5627.57	6087.28	5725.25
b) Trading	(242.26)	(193.51)	45.86	(242.26)	45.86	(242.26)	45.86
c) Others (Including Un-allocable assets minus liabilities)	(2302.48)	(2467.58)	(2420.11)	(2302.48)	(2420.11)	(2302.48)	(2420.11)
Total	3514.21	3459.10	3253.32	3514.21	3253.32	3542.54	3351.00

NOTE:

- 1 The above Standalone and Consolidated financial results have been reviewed by the Audit Committee on May 25, 2016 and approved by the Board of Directors at their meeting held on May 27, 2016
- 2 During the year, the Company has acquired additional 16,482 equity shares in Sarovar Insulation Private limited for a consideration of Rs. 21.00 lakhs. Sarovar insulation Private Limited is a processor of EPS products in Tamil Nadu and has revived its operations significantly and expanded to state of Maharashtra. The Company has made this investment to achieve greater synergy/economies of operations in Maharashtra, apart from Tamil Nadu. Accordingly the original investment of Rs 0.12 Lakhs (representing 3618 equity shares) which has been written off in the earlier years has been written back in the current year and included in other income.
- 3 During the earlier year, the Company has entered into Memorandum of Understanding ("MOU") with an entity to operate its EPS division. In accordance with the terms of the MOU, the Company has to absorb the interest costs and share of profits/ losses of this division. Accordingly the Company has absorbed finance costs of this division amounting to Rs. 38.22 lakhs and share of profit amounting to Rs. 73.83 lakhs which has been included in finance costs and other income respectively in the above statement.
- 4 The Consolidated Financial results have been prepared in accordance with Accounting Standard 21- "Consolidated Financial Statements".
- 5 The Consolidated Financial results include those relating to Saideep Polytherm, and Sarovar Insulation Pvt. Limited which has become a wholly owned subsidiary in the current year.
- 6 In respect of the Standalone results, figures for the quarters ended March 31, 2016 and March 31, 2015 represents the difference between the audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2015 and December 31, 2014 respectively as regrouped.
- 7 Prior period figures have been regrouped/reclassified wherever necessary for comparative purposes.

for BEARDELL LIMITED

Place : Hyderabad
Date : May 27, 2016

Bharat Anumolu
Managing Director

Statement of Assets and Liabilities as at 31.03.2016

(Rs in lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
A) EQUITY AND LIABILITIES				
1 Shareholders' Funds				
a) Share Capital	468.32	468.32	468.32	468.42
b) Reserves and surplus	3045.89	2785.00	3074.13	2882.50
c) Minority Interest	-	-	0.09	0.08
Sub-total - Shareholders' funds	3514.21	3253.32	3542.54	3351.00
2 Non-current liabilities				
a) Long-term borrowings	1,555.35	1463.65	1900.03	1544.44
b) Deferred tax liabilities (net)	215.46	185.64	215.46	185.64
c) Other long-term liabilities	14.84	3.23	14.84	3.23
d) Long-term provisions	129.84	128.71	139.91	128.71
Sub-total - Non-current liabilities	1915.49	1781.23	2270.24	1862.02
3 Current liabilities				
a) Short-term borrowings	1,238.07	1507.79	1466.26	1740.73
b) Trade payables	2,899.72	2302.44	3433.14	2638.94
c) Other current liabilities	627.09	562.69	791.64	655.94
d) Short-term provisions	3.26	75.98	16.82	75.98
Sub-total - Current liabilities	4768.14	4448.90	5707.86	5111.59
TOTAL - EQUITY AND LIABILITIES	10197.84	9483.45	11520.64	10324.61
B ASSETS				
1 Non-current assets				
a) Fixed assets				
(i) Tangible assets	4,028.90	3,974.89	5086.65	4331.05
(ii) Capital Work-in-progress	155.36	339.13	199.02	339.13
b) Goodwill on consolidation			242.12	221.57
c) Non-current investments	159.20	138.08	26.44	26.19
d) Long term loans and advances	232.42	332.22	245.15	342.03
Sub-total Non-current assets	4575.88	4784.32	5799.38	5259.97
2 Current assets				
a) Inventories	994.71	902.08	1379.11	1227.65
b) Trade receivables	2,522.89	2,303.79	2889.08	2644.26
c) Cash and bank balances	473.45	502.52	526.07	531.82
d) Short term loans and advances	1,512.17	984.87	808.26	655.04
e) Other current assets	118.74	5.87	118.74	5.87
Sub-total Current assets	5621.96	4699.13	5721.26	5064.64
TOTAL ASSETS	10197.84	9483.45	11520.64	10324.61