



# Beardsell Limited

REGISTERED OFFICE: 47, GRAEMES ROAD, CHENNAI 600 006  
CIN :L65991TN1936PLC001428

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2015

Rs. in Lakhs except for per share data

Particulars	Quarter Ended			Six Months Ended		Year Ended	
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	
	Unaudited			Unaudited		Audited	
<b>PART I</b>							
1	<b>Income from Operations</b>						
a)	Net sales/income from operations (Net of excise duty)	3317.86	2874.29	2998.88	6192.15	6106.27	13003.18
b)	Other operating income	6.22	6.63	7.22	12.85	15.27	26.04
	<b>Total Income from operations (net)</b>	<b>3324.08</b>	<b>2880.92</b>	<b>3006.10</b>	<b>6205.00</b>	<b>6121.54</b>	<b>13029.22</b>
2	<b>Expenses</b>						
a)	Cost of materials consumed	1009.08	912.94	867.39	1922.02	1933.21	3730.00
b)	Purchase of stock-in-trade	1298.40	1124.19	1216.26	2422.59	2743.88	6112.64
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(10.47)	(14.86)	193.37	(25.33)	(45.52)	(46.75)
d)	Employee benefits expense	322.21	282.36	261.05	604.57	512.02	1120.76
e)	Depreciation and amortisation expense	62.63	68.84	72.09	131.47	152.34	304.50
f)	Other expenses	395.51	361.76	394.15	757.27	742.44	1523.63
	<b>Total expenses</b>	<b>3077.36</b>	<b>2735.23</b>	<b>3004.31</b>	<b>5812.59</b>	<b>6038.37</b>	<b>12744.78</b>
3	Profit from Operations before Other Income, finance costs & Exceptional Items (1-2)	246.72	145.69	1.79	392.41	83.17	284.44
4	Other Income	41.72	51.60	15.65	93.32	26.77	118.93
5	Share of Profit/(Loss) of Partnership firm	(14.16)	17.17	37.93	3.01	(4.04)	54.27
6	Profit from ordinary activities before finance costs & Exceptional Items (3+4+5)	274.28	214.46	55.37	488.74	105.90	457.64
7	Finance costs	133.55	108.83	112.70	242.38	209.94	462.86
8	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (6-7)	140.73	105.63	(57.33)	246.36	(104.04)	(5.22)
9	Exceptional Items	-	-	-	-	-	-
10	Profit/(Loss) from ordinary activities before tax (8+9)	140.73	105.63	(57.33)	246.36	(104.04)	(5.22)
11	Tax expense / (benefit)	50.52	35.72	(13.89)	86.24	(29.07)	4.61
12	Net Profit/(Loss) from ordinary activities after tax (10-11)	90.21	69.91	(43.44)	160.12	(74.97)	(9.83)
13	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
14	Net Profit/(Loss) for the period (12-13)	90.21	69.91	(43.44)	160.12	(74.97)	(9.83)
15	Paid-up equity share capital (Face value of Rs.10/- each)	468.32	468.32	468.32	468.32	468.32	468.32
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
16.1	<b>Earnings per Share (before extraordinary items) (of Rs.10/- each) [not annualised]</b>						
a)	Basic	1.93	1.49	(0.93)	3.42	(1.60)	(0.21)
b)	Diluted	1.93	1.49	(0.93)	3.42	(1.60)	(0.21)
16.2	<b>Earnings per Share (after extraordinary items) (of Rs.10/- each) [not annualised]</b>						
a)	Basic	1.93	1.49	(0.93)	3.42	(1.60)	(0.21)
b)	Diluted	1.93	1.49	(0.93)	3.42	(1.60)	(0.21)

See accompanying notes to financial results

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
<b>PART II - Select information for the quarter and six months ended September 30, 2015</b>						
<b>A PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public Shareholding</b>					
-	Number of Shares	1,172,304	1,172,304	1,172,304	1,172,304	1,172,304
-	Percentage of Shareholding	25.03	25.03	25.03	25.03	25.03
2	<b>Promoters and Promoter group Shareholding</b>					
a)	<b>Pledged / Encumbered</b>					
-	Number of Shares	Nil	Nil	Nil	Nil	Nil
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
-	Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b)	<b>Non-encumbered</b>					
-	Number of Shares	3,510,864	3,510,864	3,510,864	3,510,864	3,510,864
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
-	Percentage of Shares (as a % of the total share capital of the company)	74.97	74.97	74.97	74.97	74.97
<b>B INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter			Nil		
	Received during the quarter			Nil		
	Disposed of during the quarter			Nil		
	Remaining unresolved at the end of the quarter			Nil		

### NOTE

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 13, 2015
- The Statutory Auditors of the Company have carried out a limited review of the above financial results.
- "Other Income for the quarter and six months ended September 30, 2015 includes profit of Rs. 26.33 Lakhs and Rs.64.46 Lakhs respectively, earned on an operating arrangement with a corporate entity."
- Prior period figures have been regrouped/reclassified wherever necessary for comparative purposes.

for **BEARSELL LIMITED**  
**Bharat Anumolu**  
Managing Director

Place : Chennai  
Date : November 13, 2015

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT							
Particulars	Quarter Ended			Six Months Ended		Year Ended	
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	
	Unaudited			Unaudited		Audited	
<b>1 Segment Revenue</b>							
a)	Insulation	3124.87	2674.80	2791.61	5799.67	5464.85	10906.50
b)	Trading	199.21	206.12	214.49	405.33	656.69	2122.72
	<b>Total</b>	<b>3324.08</b>	<b>2880.92</b>	<b>3006.10</b>	<b>6205.00</b>	<b>6121.54</b>	<b>13029.22</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales / Income from Operations</b>	<b>3324.08</b>	<b>2880.92</b>	<b>3006.10</b>	<b>6205.00</b>	<b>6121.54</b>	<b>13029.22</b>
<b>2 Segment Results Profit / (Loss) before tax and Interest</b>							
a)	Insulation	401.02	339.71	156.66	740.73	305.66	736.96
b)	Trading	(3.88)	4.39	(4.91)	0.51	41.44	84.77
	<b>Total</b>	<b>397.14</b>	<b>344.10</b>	<b>151.75</b>	<b>741.24</b>	<b>347.10</b>	<b>821.73</b>
	Less: i) Finance costs	(133.55)	(108.83)	(112.70)	(242.38)	(209.94)	(462.86)
	ii) Other un-allocable expenditure net off un-allocable income	(122.86)	(129.64)	(96.38)	(252.50)	(241.20)	(364.09)
	<b>Total Profit / (Loss) before Tax</b>	<b>140.73</b>	<b>105.63</b>	<b>(57.33)</b>	<b>246.36</b>	<b>(104.04)</b>	<b>(5.22)</b>
<b>3 Capital Employed (Segment Assets - Segment Liabilities)</b>							
a)	Insulation	6063.24	5723.58	5220.15	6063.24	5220.15	5627.57
b)	Trading	(75.02)	(173.13)	42.54	(75.02)	42.54	45.86
c)	Others (Including Un-allocable assets minus liabilities)	(2574.77)	(2227.22)	(2018.14)	(2574.77)	(2018.14)	(2420.11)
	<b>Total</b>	<b>3413.45</b>	<b>3323.23</b>	<b>3244.55</b>	<b>3413.45</b>	<b>3244.55</b>	<b>3253.32</b>

### Statement of Assets and Liabilities as at 30.09.2015

Rs.in Lakhs

Sl.	Particulars	As at 30.09.2015 (Unaudited)	As at 31.03.2015 (Audited)
<b>A) EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' Funds</b>		
a)	Share Capital	468.32	468.32
b)	Reserves and surplus	2945.13	2785.00
	<b>Sub-total - Shareholders' funds</b>	<b>3413.45</b>	<b>3253.32</b>
2	<b>Non-current liabilities</b>		
a)	Long-term borrowings	1,455.96	1463.65
b)	Deferred tax liabilities (net)	224.79	185.64
c)	Other long-term liabilities	8.78	3.23
d)	Long-term provisions	131.71	128.71
	<b>Sub-total - Non-current liabilities</b>	<b>1821.24</b>	<b>1781.23</b>
3	<b>Current liabilities</b>		
a)	Short-term borrowings	1,548.20	1507.79
b)	Trade payables	2,709.11	2302.44
c)	Other current liabilities	454.53	562.69
d)	Short-term provisions	22.62	75.98
	<b>Sub-total - Current liabilities</b>	<b>4734.46</b>	<b>4448.90</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>9969.15</b>	<b>9483.45</b>
<b>B) ASSETS</b>			
1	<b>Non-current assets</b>		
a)	Fixed assets		
	(i) Tangible assets	3,910.50	3,974.89
	(ii) Capital Work-in-progress	424.10	339.13
b)	Non-current investments	138.08	138.08
c)	Long term loans and advances	359.96	332.22
	<b>Sub-total Non-current assets</b>	<b>4832.64</b>	<b>4784.32</b>
2	<b>Current assets</b>		
a)	Inventories	914.04	902.08
b)	Trade receivables	2,453.30	2,303.79
c)	Cash and bank balances	419.01	502.52
d)	Short term loans and advances	1,347.72	984.87
e)	Other current assets	2.44	5.87
	<b>Sub-total Current assets</b>	<b>5136.51</b>	<b>4699.13</b>
	<b>TOTAL ASSETS</b>	<b>9969.15</b>	<b>9483.45</b>