



# BEARDSELL LIMITED

Regd. Office :  
47, Greams Road,  
CHENNAI - 600 006. (INDIA)  
Tel : 2829 32 96, 2829 09 00  
GSTIN : 33AAACB1429P2ZP  
CIN No. : L65991TN1936PLC001428  
E-mail : ho@beardsell.co.in  
Website : www.beardsell.co.in

Sec : September : 2017

13<sup>th</sup> September, 2017

The Listing Manager,  
National Stock Exchange of India Limited,  
Exchange Plaza  
Bandra Kurla Complex, Bandra (E)  
Mumbai-400 051  
**Scrip Code: BEARDSELL**

The Listing Manager  
BSE Limited  
Registered Office : Floor 25  
P J Towers, Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 539447**

Dear Sir,

Sub : Out come of the Board Meeting - 13<sup>th</sup> September, 2017 – Reg.

We are pleased to inform you that the Board of Directors at its Meeting held today ( 13<sup>th</sup> September, 2017), which commenced at 10.00 a.m and concluded at 3.30 P.M., have considered and approved the followings :


The Board has approved the Statement of Un –Audited Standalone Financial Results for the quarter ended 30<sup>th</sup> June, 2017 along with Limited Review Report of the Statement of Un-Audited Financial Results for the Quarter ended 30<sup>th</sup> June, 2017 duly certified by the auditors ( M/s Deloitte Haskins & Sells, Chartered Accountants) of our Company

The Board has authorised Mr.Bharat Anumolu, Managing Director, to announce Consolidated results of [ e-voting / physical ] resolutions - set out in the 80 the Annual General Meeting to be held on 14<sup>th</sup> September, 2017 at “Mini Hall”, Satguru Gnanananda Hall, Narada Gana Sabha, 314, T.T.K.Road, Chennai - 600 018 ] - to be given by the Scrutinizer Mrs.Lakshmmi Subramanian, Practising Company Secretary )

Kindly take on record the above intimation

Thanking you,

Yours faithfully,  
For BEARDSELL LIMITED

  
K MURALI  
Company Secretary



## **INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

### **TO THE BOARD OF DIRECTORS OF BEARDSELL LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of BEARDSELL LIMITED ("the Company"), for the quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

As stated in Note 4 of the Statement, we have not performed a review or audit of the figures relating to the corresponding quarter ended June 30, 2016 including the reconciliation of net profit for the quarter ended June 30, 2016 between the previous GAAP and the Indian Accounting Standards ("Ind AS").

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. In respect of the unaudited financial results, we did not review the interim financial information as regards Company's share in loss in a partnership firm amounting to Rs.27.75 Lakhs for the Quarter ended 30 June, 2017. This financial information has been reviewed by other auditors whose report has been furnished to us by the Management and our report on the statement, in so far as it relates to the amount of loss included in respect of this partnership firm is based solely on the report of the other auditors.



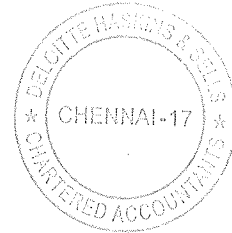
4. Based on our review conducted as stated above and based on the consideration of the report of the other auditor referred to in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chennai, September 13, 2017

For **Deloitte Haskins & Sells**  
Chartered Accountants  
(Firm's Registration No. 008072S)

*Bhavana Balasubramanian*

**Bhavani Balasubramanian**  
Partner  
(Membership No. 22156)





BEARDELL LIMITED  
REGISTERED OFFICE: 47, GRAEMES ROAD, CHENNAI 600 006  
Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June 2017  
CIN :L65991TN1936PLC001428

Rs. in Lakhs except for per share data

Sl. No.	Particulars	Standalone Financials	
		Unaudited	
		3 months ended	Corresponding 3 months ended in the previous year
		30.06.2017	30.06.2016
	<b>Revenue from operations</b>		
	a) Gross Sales / Income from operations	3,801	4,425
	b) Other Operating Income	8	5
	<b>Other Income</b>	33	13
<b>1</b>	<b>Total Income</b>	<b>3,842</b>	<b>4,443</b>
	<b>Expenses</b>		
	a. Cost of materials consumed	1,153	1,151
	b. Purchases of stock-in-trade	1,305	1,793
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	12	(13)
	d. Excise Duty on Sales	286	228
	e. Employee benefits expense	410	361
	f. Finance costs	96	115
	g. Depreciation and amortisation expense	76	80
	h. Other expenses	593	448
	i. Share of Loss of Partnership firm	28	10
<b>2</b>	<b>Total Expenses</b>	<b>3,959</b>	<b>4,173</b>
<b>3</b>	<b>(Loss)/Profit before tax (1- 2)</b>	<b>(117)</b>	<b>270</b>
<b>4</b>	<b>Tax Expense</b>		
	Current tax	(41)	80
	Deferred tax	(1)	30
<b>5</b>	<b>Net (Loss) / Profit after tax (3-4)</b>	<b>(75)</b>	<b>160</b>
<b>6</b>	<b>Other comprehensive Income (net of tax)</b>	<b>14</b>	<b>-</b>
<b>7</b>	<b>Total Comprehensive Income (After tax)</b>	<b>(61)</b>	<b>160</b>
<b>8</b>	<b>Paid-up equity share capital (Face Value Rs.2 per equity share)</b>	<b>562</b>	<b>562</b>
<b>9</b>	<b>Earnings per share (EPS) (Face Value Rs.2 per equity share)(not annualised)</b>		
	a) Basic	(0.27)	0.56
	b) Diluted	(0.27)	0.56



**Segment Reporting under Regulation 33 of the SEBI  
(Listing Obligations and Disclosure Requirements)  
Regulations 2015 for the Quarter ended June 30, 2017**

	Stand-alone Company Results	
	Unaudited	
	3 Months ended	Corresponding 3 months ended in the previous year
	30.06.2017	30.06.2016
<b>1 Segment Revenue</b>		
a) Insulation	3571	4231
b) Trading	238	199
<b>Total</b>	<b>3809</b>	<b>4430</b>
Less: Inter Segment Revenue	-	-
<b>Net Sales / Income from Operations</b>	<b>3809</b>	<b>4430</b>
<b>2 Segment Results Profit before tax and Interest</b>		
a) Insulation	203	609
b) Trading	(7)	(36)
<b>Total</b>	<b>196</b>	<b>573</b>
Less: i) Finance costs	(96)	(115)
ii) Other un-allocable expenditure net off un-allocable income	(217)	(188)
<b>Total Profit before Tax</b>	<b>(117)</b>	<b>270</b>
<b>3 Capital Employed (Segment Assets - Segment Liabilities)</b>		
a) Insulation	6981	6098
b) Trading	22	(54)
c) Others (Including Un-allocable assets minus liabilities)	(2939)	(2308)
<b>Total</b>	<b>4064</b>	<b>3736</b>



## NOTES

- 1) The above unaudited financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held at September 13, 2017.
- 2) The Company is focussed on the following business segments: Insulation and Trading business .Based on the "management approach" as defined in Ind AS 108 -Operating segments , the Chief Operating Decision Maker evaluates the company's performance and allocates resources based on an analysis of various performance indicators by business segment
- 3) The company has adopted the Indian Accounting Standard (Ind AS) from 1st April 2017 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 4) The Ind AS compliant financial results for the corresponding quarter ended 30th June 2016 have been stated in terms of SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016. The financial results relating to quarter ended 30th June 2016 under Ind AS have not been subjected to limited review by the statutory auditors of the company. The management has exercised necessary due diligence and ensured that the financial results provide a true and fair view of its affair in accordance with the Companies (Indian Accounting Standards) Rules 2015.
- 5) The reconciliation of net profit reported under Indian GAAP for the quarter ended 30th June 2016 with Ind AS is given below:

Particulars	Quarter ended June 30,2016
Net profit under IGAAP	158
Add/(Less)	
Reversal of lease equilisation charges	2
Net profit as per Ind AS	160

- 6) Figures for the previous periods have been regrouped, wherever necessary, to conform to current period's classification.

Chennai  
September 13 , 2017



or Beardsell Limited

*Anumolu*

Bharat Anumolu  
Managing Director

