



BEARDELL LIMITED

Regd. Office :
47, Greams Road,
CHENNAI - 600 006. (INDIA)
Tel : 2829 32 96, 2829 09 00
Fax : 044-2829 03 91
CIN No. : L65991TN1936PLC001428
E-mail : ho@beardsell.co.in
Website : www.beardsell.co.in

Sec : AUGUST: 2016

11th August, 2016

The Listing Manager,
National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051
Scrip Code: BEARDELL

The Listing Manager
BSE Limited
Registered Office : Floor 25
P J Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 539447

Sub - Un-Audited Standalone Financial Results for the Quarter ended 30th June, 2016-Reg.

With reference to the above subject and regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015 the Board of Directors Meeting held at Chennai on today (11th August, 2016, which commenced at 10.00 A.M. And concluded at 2.10 P.M) have considered and approved the following among other business:

The Board has approved the Statement of Un –Audited Standalone Financial Results for the quarter ended 30th June, 2016 along with Limited Review Report of the Statement of Un-Audited Financial Results for the Quarter ended 30th June, 2016 duly certified by the auditors (M/s Deloitte Haskins & Sells, Chartered Accountants) of our Company

This is for your information and records.

Thanking you,

Yours Faithfully
For BEARDELL LIMITED


K MURALI
Company Secretary



Encl : As Above

INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS OF BEARSELL LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **BEARSELL LIMITED** ("the Company") for the Quarter ended 30 June 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. In respect of the unaudited financial results, we did not review the interim financial information as regards Company's share in loss in a partnership firm amounting to Rs.10.47 Lakhs for the Quarter ended 30 June, 2016. This financial information has been reviewed by other auditors whose report has been furnished to us by the Management and our report on the statement, in so far as it relates to the amount of loss included in respect of this partnership firm is based solely on the report of the other auditors.



4. Based on our review conducted as stated above and based on the consideration of the report of the other auditor referred to in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

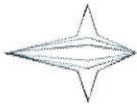
For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 008072S)



Bhavani Balasubramanian
Partner
(Membership No. 22156)

Chennai, 11 August, 2016





BEARDESELL LIMITED
REGISTERED OFFICE: 47, GRAEMES ROAD, CHENNAI 600 006
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER 30.06.2016
CIN : L65991TN1936PLC001428
Rs. in Lakhs except for per share data



PART I	Particulars	Quarter Ended		Year Ended	
		30.06.2016	31.03.2016		30.06.2015
		Un-audited	(Refer Note 3) Audited		Un-audited
1	Income from Operations				
	a) Net sales/income from operations (Net of excise duty)	4196.90	4615.63	2874.29	
	b) Other operating income	5.35	5.39	6.63	
	Total Income from operations (net)	4202.25	4621.02	2880.92	
2	Expenses				
	a) Cost of materials consumed	1150.67	1099.16	912.94	
	b) Purchase of stock-in-trade	1793.22	2048.18	1124.19	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(57.63)	18.68	(14.86)	
	d) Employee benefits expense	361.01	381.01	282.36	
	e) Depreciation and amortisation expense	80.28	124.76	68.84	
	f) Other expenses	445.53	604.90	361.76	
	Total expenses	3773.08	4276.69	2735.23	
3	Profit from Operations before Other Income, finance costs & Exceptional Items (1-2)	429.17	344.33	145.69	
4	Other Income	12.48	32.41	51.60	
5	Share of (Loss)/Profit of Partnership firm	(10.47)	(33.67)	17.17	
6	Profit from ordinary activities before finance costs & Exceptional Items (3+4+5)	431.18	343.07	214.46	
7	Finance costs	114.52	146.33	108.83	
8	Profit from ordinary activities after finance costs but before exceptional Items (6-7)	316.66	196.74	105.63	
9	Exceptional Items	-	-	-	
10	Profit from ordinary activities before tax (8+9)	316.66	196.74	105.63	
11	Tax expense	110.42	73.99	35.72	
12	Net Profit from ordinary activities after tax (10-11)	206.24	122.75	69.91	
13	Extraordinary Items (net of tax expense)	-	-	-	
14	Net Profit for the period (12-13)	206.24	122.75	69.91	
15	Paid-up equity share capital (Face value of Rs.10/- each)	468.32	468.32	468.32	
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	
17.1	Earnings per Share [before extraordinary items] (of Rs.10/- each) [not annualised]				
	a) Basic	4.40	2.62	1.49	
	b) Diluted	4.40	2.62	1.49	
17.2	Earnings per Share [after extraordinary items] (of Rs.10/- each) [not annualised]				
	a) Basic	4.40	2.62	1.49	
	b) Diluted	4.40	2.62	1.49	

See accompanying notes to financial results



**Segment Reporting under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations 2015 for the Quarter ended June 30, 2016**

	Stand-alone Company Results				
	Quarter Ended			Year Ended	
	30.06.2016	31.03.2016 (Refer Note 3)	30.06.2015	31.03.2016	
	Un-audited	Audited	Un-audited	Audited	Audited
1	Segment Revenue				
	a) Insulation	4013.05	4448.97	2674.80	12949.18
	b) Trading	189.20	172.05	206.12	2020.35
	Total	4202.25	4621.02	2880.92	14969.53
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales / Income from Operations	4202.25	4621.02	2880.92	14969.53
2	Segment Results Profit / (Loss) before tax and Interest				
	a) Insulation	609.06	500.45	339.71	1567.54
	b) Trading	8.35	15.17	4.39	68.67
	Total	617.41	515.62	344.10	1636.21
	Less: i) Finance costs	(114.52)	(146.33)	(108.83)	(520.26)
	ii) Other un-allocable expenditure net off un-allocable income	(186.23)	(172.55)	(129.64)	(602.60)
	Total Profit / (loss) before Tax	316.66	196.74	105.63	513.35
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Insulation	6098.41	6058.95	5723.58	6058.95
	b) Trading	(54.53)	(242.26)	(173.13)	(242.26)
	c) Others (Including Un-allocable assets minus liabilities)	(2323.43)	(2302.48)	(2227.22)	(2302.48)
	Total	3720.45	3514.21	3323.23	3514.21




NOTE:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 11, 2016
2. The Statutory Auditors of the Company have carried out a limited review of the above financial results.
3. Figures for the quarter ended March 31, 2016 represent the difference between the audited figures in respect of the financial year ended March 31, 2016 and the published figures of nine months ended December 31, 2015 as regrouped.
4. Prior period figures have been regrouped/reclassified wherever necessary for comparative purposes.

Place : Chennai
Date : August 11, 2016



for BEARDELL LIMITED

Bharat Anumolu
Managing Director

