

BEARDSSELL LIMITED

Regd. Office :
47, Greams Road,
CHENNAI - 600 006. (INDIA)
Tel : 2829 32 96, 2829 09 00
Fax : 044-2829 03 91
CIN No. : L65991TN1936PLC001428
E-mail : ho@beardsell.co.in
Website : www.beardsell.co.in

Sec : FEBRUARY: 2017

11th February, 2017

The Listing Manager,
National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051
Scrip Code: BEARDSSELL

The Listing Manager
BSE Limited
Registered Office : Floor 25
P J Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 539447

**Sub - Un-Audited Standalone Financial Results for the Quarter and Nine months ended
31st December 2016 - Reg.**


With reference to the above subject and regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015 the Board of Directors Meeting held at Chennai on today (11th February, 2017, which commenced at 10.30 A.M. and concluded at 1.10 P.M.) have considered and approved the following among other business:

The Board has approved the Statement of Un –Audited Standalone Financial Results for the quarter and Nine Months ended 31st December, 2016 along with Limited Review Report of the Statement of Un-Audited Financial Results for the Quarter and Nine Months Months ended 31st December, 2016 duly certified by the auditors (M/s Deloitte Haskins & Sells, Chartered Accountants) of our Company

This is for your information and records.

Thanking you,

Yours Faithfully
For BEARDSSELL LIMITED


K MURALI
Company Secretary



Encl : As Above

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM RESULTS

TO THE BOARD OF DIRECTORS OF BEARDSSELL LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **BEARDSSELL LIMITED** ("the Company") for the quarter and nine months ended December 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. In respect of the unaudited financial results, we did not review the interim financial information as regards Company's share in loss in a partnership firm amounting to Rs.14.40 lakhs and Rs.30.49 lakhs for the quarter and nine months ended December 31, 2016 respectively. This financial information has been reviewed by other auditors whose report has been furnished to us by the Management and our report on the statement, in so far as it relates to the amount of loss included in respect of this partnership firm is based solely on the report of the other auditors.



4. Based on our review conducted as stated above and based on the consideration of the report of the other auditor referred to in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS

Chartered Accountants
(Firm's Registration No. 008072S)

Bha Balasubh

Bhavani Balasubramanian

Partner
(Membership No. 22156)

Chennai, February 11, 2017





BEARDESELL LIMITED
REGISTERED OFFICE: 47, GRAEMES ROAD, CHENNAI 600 006
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016
CIN : L65991TN1936PLC001428
Rs. in Lakhs except for per share data

PART I	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2016	September 30, 2016	December 31, 2015	December 31, 2016	December 31, 2015	
		Un-audited			Un-audited		
1	Income from Operations						
	a) Net sales/income from operations (Net of excise duty)	3823.52	4755.00	4139.75	12775.42	10331.90	14947.53
	b) Other operating income	8.33	9.92	3.76	23.60	16.61	22.00
	Total Income from operations (net)	3831.85	4764.92	4143.51	12799.02	10348.51	14969.53
2	Expenses						
	a) Cost of materials consumed	1160.86	1237.07	777.74	3548.60	2699.76	3798.92
	b) Purchase of stock-in-trade	1425.03	2201.02	2243.11	5419.27	4665.70	6713.88
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(40.99)	(85.43)	4.38	(184.05)	(20.95)	(2.27)
	d) Employee benefits expense	356.26	359.89	404.25	1077.16	1008.82	1389.83
	e) Depreciation and amortisation expense	86.66	85.27	66.10	252.21	197.57	322.33
	f) Other expenses	513.96	484.32	445.19	1443.81	1202.46	1807.36
	Total expenses	3501.78	4282.14	3940.77	11557.00	9753.36	14030.05
3	Profit from Operations before Other Income, finance costs & Exceptional Items (1-2)	330.07	482.78	202.74	1242.02	595.15	939.48
4	Other Income	32.68	16.71	27.62	61.87	120.94	153.35
5	Share of (Loss)/Profit of Partnership firm	(14.40)	(5.62)	(28.56)	(30.49)	(25.55)	(59.22)
6	Profit from ordinary activities before finance costs & Exceptional Items (3+4+5)	348.35	493.87	201.80	1273.40	690.54	1033.61
7	Finance costs	96.50	115.45	131.55	326.47	373.93	520.26
8	Profit from ordinary activities after finance costs but before exceptional Items (6-7)	251.85	378.42	70.25	946.93	316.61	513.35
9	Exceptional Items	-	-	-	-	-	-
10	Profit from ordinary activities before tax (8+9)	251.85	378.42	70.25	946.93	316.61	513.35
11	Tax expense	88.13	130.61	24.59	329.16	110.83	184.82
12	Net Profit from ordinary activities after tax (10-11)	163.72	247.81	45.66	617.77	205.78	328.53
13	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
14	Net Profit for the period (12-13)	163.72	247.81	45.66	617.77	205.78	328.53
15	Paid-up equity share capital (Face value of Rs.10/- each)	468.32	468.32	468.32	468.32	468.32	468.32
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	3045.89
17.1	Earnings per Share (before extraordinary items) (of Rs.10/- each) [not annualised]						
	a) Basic	3.50	5.29	0.97	13.19	4.39	7.02
	b) Diluted	3.50	5.29	0.97	13.19	4.39	7.02
17.2	Earnings per Share (after extraordinary items) (of Rs.10/- each) [not annualised]						
	a) Basic	3.50	5.29	0.97	13.19	4.39	7.02
	b) Diluted	3.50	5.29	0.97	13.19	4.39	7.02



See accompanying notes to financial results



NOTES:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 11, 2017
2. The Statutory Auditors of the Company have carried out a limited review of the above financial results.
3. Prior period figures have been regrouped/reclassified wherever necessary for comparative purposes.



for BEARDESELL LIMITED

Bharat Anumolu
Bharat Anumolu
Managing Director

Place : Chennai
Date : February 11, 2017

Segment Reporting under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the Quarter and Nine Months ended December 31, 2016							
	Stand-alone Company Results						
	Quarter Ended			Nine Months Ended		Year Ended	
	December 31, 2016	September 30, 2016	December 31, 2015	December 31, 2016	December 31, 2015	March 31, 2016	
	Un-audited			Un-audited		Audited	
1	Segment Revenue						
	a) Insulation	3586.69	4405.23	2700.54	12004.97	8500.21	12949.18
	b) Trading	245.16	359.69	1442.97	794.05	1848.30	2020.35
	Total	3831.85	4764.92	4143.51	12799.02	10348.51	14969.53
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	3831.85	4764.92	4143.51	12799.02	10348.51	14969.53
2	Segment Results Profit before tax and Interest						
	a) Insulation	506.92	626.72	326.36	1723.94	1067.09	1505.10
	b) Trading	(5.88)	17.05	52.99	19.52	53.50	68.67
	Total	501.04	643.77	379.35	1743.46	1120.59	1573.77
	Less: i) Finance costs	(96.50)	(115.45)	(131.55)	(326.47)	(373.93)	(520.26)
	ii) Other un-allocable expenditure net off un-allocable income	(152.69)	(149.90)	(177.55)	(470.06)	(430.05)	(540.16)
	Total Profit before Tax	251.85	378.42	70.25	946.93	316.61	513.35
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Insulation	6469.08	6480.10	6120.19	6469.08	6120.19	6058.95
	b) Trading	37.43	26.68	(193.51)	37.43	(193.51)	(242.26)
	Others (Including Un-allocable assets minus liabilities)	(2374.52)	(2538.52)	(2467.58)	(2374.52)	(2467.58)	(2302.48)
	Total	4131.99	3968.26	3459.10	4131.99	3459.10	3514.21

