



BEARSELL LIMITED
REGISTERED OFFICE: 47, GREAMS ROAD, CHENNAI 600 006
CIN: L65991TN1936PLC001428

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

Rs. In lakhs

Particulars	STANDALONE				CONSOLIDATED			
	QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
	June 30, 2018 (Unaudited)	March 31, 2018 (Audited)	June 30, 2017 (Unaudited)	March 31, 2018 (Audited)	June 30, 2018 (Unaudited)	March 31, 2018 (Unaudited)	June 30, 2017 (Unaudited)	March 31, 2018 (Audited)
1. Income								
Revenue from operations	4,121	4,164	3,809	15,054	4,702	5,163	4,478	17,310
Other income	47	27	33	105	19	24	41	118
Total income	4,168	4,191	3,842	15,159	4,721	5,187	4,519	17,428
2. Expenses								
Cost of materials consumed	2,570	2,620	2,282	9,349	2,835	3,089	2,496	10,285
Purchase of stock-in-trade	415	301	176	880	415	300	176	880
Changes in Inventories of finished goods, work in progress and stock-in-trade	(136)	(53)	12	(70)	(136)	(49)	12	(70)
Excise duty on sale of products	-	-	286	286	-	-	525	525
Employee benefits expense	430	436	410	1,646	518	541	485	1,972
Finance costs	112	122	96	444	144	152	122	549
Depreciation and amortisation expense	81	76	76	319	106	86	109	404
Other expenses	651	570	621	2,509	799	959	773	3,114
Total expenses	4,123	4,072	3,959	15,363	4,681	5,078	4,698	17,659
3. Profit / (Loss) from operations before exceptional items (1 - 2)	45	119	(117)	(204)	40	109	(179)	(231)
4. Exceptional items	-	-	-	245	-	-	-	245
5. Profit / (Loss) from operations before tax (3 - 4)	45	119	(117)	41	40	109	(179)	14
6. Tax expense								
Current tax	16	19	-	19	16	19	-	19
Deferred tax	(11)	32	(42)	(43)	(11)	32	(42)	(43)
Total tax	5	51	(42)	(24)	5	51	(42)	(24)
7. Profit / (Loss) after tax (5 - 6)	40	68	(75)	65	35	58	(137)	38
Profit / (loss) for the year/period attributable to:								
Owners of the Company					35	58	(137)	38
Non-controlling interest					-	-	-	-
8. Other comprehensive income / (loss)								
Items not to be reclassified to profit or loss in subsequent periods								
Gain/ (loss) on FVTOCI financial assets	-	(2)	14	8	-	(2)	14	8
Remeasurement gains / (losses) on defined benefit plans (net)	4	57	-	17	4	57	-	17
Income tax effect	(1)	(18)	-	(8)	(1)	(18)	-	(8)
Total	3	37	14	17	3	37	14	17
Other comprehensive income / (loss) for the year attributable to:								
Owners of the Company					3	37	14	17
Non-controlling interest					-	-	-	-
9. Total comprehensive income (7 + 8)	43	105	(61)	82	38	95	(123)	55
Total comprehensive income / (loss) for the year attributable to:								
Owners of the Company					38	95	(123)	55
Non-controlling interest					-	-	-	-
Paid-up Equity Share Capital (Face value of Rs. 2 each)	562	562	562	562	562	562	562	562
Earning Per Share (EPS) of Rs.2 each (Rs.)	Not Annualised				Not Annualised			
Basic	0.14	0.24	(0.27)	0.23	0.12	0.21	(0.49)	0.14
Diluted	0.14	0.24	(0.27)	0.23	0.12	0.21	(0.49)	0.14
See accompanying notes to the financial results								

Segment Results for standalone and consolidated financial results

In accordance with Ind AS 108 - "Operating Segment Reporting" and evaluation by the Chief Operating Decision Maker, operating segments of the Company consists of Insulation and Trading.

Reporting of Segment wise Standalone and Consolidated Revenue, Results, Assets and Liabilities for the quarter ended June 30, 2018**Rs. In Lakhs**

Particulars	QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
	June 30, 2018 (Unaudited)	March 31, 2018 (Audited)	June 30, 2017 (Unaudited)	March 31, 2018 (Audited)	June 30, 2018 (Unaudited)	March 31, 2018 (Unaudited)	June 30, 2017 (Unaudited)	March 31, 2018 (Audited)
Segment Revenue								
Insulation	3,761	3,853	3,571	14,060	4,342	4,852	4,240	16,316
Trading	360	311	238	994	360	311	238	994
Total Revenue	4,121	4,164	3,809	15,054	4,702	5,163	4,478	17,310
Segment Results								
Insulation	364	492	203	995	391	512	167	1,073
Trading	11	7	(7)	29	11	7	(7)	29
Total Segment Results	375	499	196	1,024	402	519	160	1,102
Less: Finance costs	(112)	(122)	(96)	(444)	(144)	(152)	(122)	(549)
Less: Other un-allocable expenditure net of un-allocable income	(218)	(258)	(217)	(784)	(218)	(258)	(217)	(784)
Add: Exceptional items	-	-	-	245	-	-	-	245
Profit before tax	45	119	(117)	41	40	109	(179)	14
Segment Assets								
Insulation	10,348	9,627	10,378	9,627	11,558	10,850	10,545	10,850
Trading	466	373	298	373	466	373	298	373
Un-allocable corporate assets	960	1,078	918	1,078	1,174	1,292	1,132	1,292
Total Segment Assets	11,774	11,078	11,594	11,078	13,198	12,515	11,975	12,515
Segment Liabilities								
Insulation	3,569	2,947	3,827	2,947	4,988	4,375	4,449	4,375
Trading	275	225	276	225	275	225	276	225
Un-allocable corporate liabilities	3,776	3,796	3,427	3,796	3,776	3,796	3,427	3,796
Total Segment Liabilities	7,620	6,968	7,530	6,968	9,039	8,396	8,152	8,396

Segment revenue and expenses:

Segment revenue and expenses represent relevant amounts that are either directly attributable to individual segment or are attributable to individual segment on a reasonable basis.

Segment assets and liabilities:

Segment assets and liabilities include all relevant amounts pertaining to a segment, which are directly attributable to individual segments or are attributable to individual segments on a reasonable basis.

NOTES :

a) The standalone and consolidated financial results for the period ended June 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 06, 2018. The statutory auditors have conducted a limited review of the above standalone and consolidated financial results. These financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.

b) The standalone figures of the quarter ended March 31, 2018, are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial year which was subjected to a limited review. The Company has availed the option to submit the unaudited consolidated financial results from the quarter ended June 30, 2018 onwards. The consolidated figures of the quarter ended March 31, 2018 and June 30, 2017 have not been audited or reviewed by our statutory auditors. However, the management has exercised necessary due diligence to ensure that the unaudited consolidated financial results for these periods provide a true and fair view of the Company's affairs.

c) The consolidated financial results for the year ended June 30, 2018 includes the results of the Company, its subsidiary held directly - Sarovar Insulation Private Limited and controlled entity - Saideep Polytherm (Partnership firm). The standalone financial results for the quarter ended June 30, 2018 also includes the profit from the controlled entity amounting to Rs. 10.65 lakhs under other income.

d) Consequent to introduction of Goods and Services Tax (GST) with effect from 1st July 2017, Excise Duty has been subsumed into GST. In accordance with Ind AS, GST is not part of revenue unlike Excise Duty. Accordingly, the figures for the periods upto 30th June 2017 are not comparable to those thereafter. Hence, the following information is provided for comparability of revenue from operations across various periods:

Rs. In Lakhs

Particulars	STANDALONE				CONSOLIDATED			
	Quarter ended		Year ended		Quarter ended		Year ended	
	June 30, 2018 (Unaudited)	March 31, 2018 (Audited)	June 30, 2017 (Unaudited)	March 31, 2018 (Audited)	June 30, 2018 (Unaudited)	March 31, 2018 (Unaudited)	June 30, 2017 (Unaudited)	March 31, 2018 (Audited)
Revenue from operations	4,121	4,164	3,809	15,054	4,702	5,163	4,478	17,310
Less: Excise duty	-	-	286	286	-	-	525	525
Net revenue	4,121	4,164	3,523	14,768	4,702	5,163	3,953	16,785

f) Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 01, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required to the retained earnings at April 01, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in financial results.

g) The above financial results are also available on the stock exchange websites www.bseindia.com, www.nseindia.com and on our website www.beardsell.co.in.

h) Figures of the previous period, wherever necessary, have been regrouped / reclassified to conform to the current period's classification / presentation.

Place : Hyderabad
Date : August 06, 2018

For Beardsell Limited**Bharat Anumolu
Managing Director**