



BEARDESELL LIMITED

REGISTERED OFFICE: 47, GRAEMES ROAD, CHENNAI 600 006

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June 2017

CIN :L65991TN1936PLC001428

Rs. in Lakhs except for per share data

Sl. No.	Particulars	Standalone Financials	
		Unaudited	
		3 months ended	Corresponding 3 months ended in the previous year
		30.06.2017	30.06.2016
	Revenue from operations		
	a) Gross Sales / Income from operations	3,801	4,425
	b) Other Operating Income	8	5
	Other Income	33	13
1	Total Income	3,842	4,443
	Expenses		
	a. Cost of materials consumed	1,153	1,151
	b. Purchases of stock-in-trade	1,305	1,793
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	12	(13)
	d. Excise Duty on Sales	286	228
	e. Employee benefits expense	410	361
	f. Finance costs	96	115
	g. Depreciation and amortisation expense	76	80
	h. Other expenses	593	448
	i. Share of Loss of Partnership firm	28	10
2	Total Expenses	3,959	4,173
3	(Loss)/Profit before tax (1- 2)	(117)	270
4	Tax Expense		
	Current tax	(41)	80
	Deferred tax	(1)	30
5	Net (Loss) / Profit after tax (3-4)	(75)	160
6	Other comprehensive Income (net of tax)	14	-
7	Total Comprehensive Income (After tax)	(61)	160
8	Paid-up equity share capital (Face Value Rs.2 per equity share)	562	562
9	Earnings per share (EPS) (Face Value Rs.2 per equity share)(not annualised)		
	a) Basic	(0.27)	0.56
	b) Diluted	(0.27)	0.56

**Segment Reporting under Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements)
Regulations 2015 for the Quarter ended June 30, 2017**

	Stand-alone Company Results	
	Unaudited	
	3 Months ended	Corresponding 3 months ended in the previous year
	30.06.2017	30.06.2016
1 Segment Revenue		
a) Insulation	3571	4231
b) Trading	238	199
Total	3809	4430
Less: Inter Segment Revenue	-	-
Net Sales / Income from Operations	3809	4430
2 Segment Results Profit before tax and Interest		
a) Insulation	203	609
b) Trading	(7)	(36)
Total	196	573
Less: i) Finance costs	(96)	(115)
ii) Other un-allocable expenditure net off un-allocable income	(217)	(188)
Total Profit before Tax	(117)	270
3 Capital Employed (Segment Assets - Segment Liabilities)		
a) Insulation	6981	6098
b) Trading	22	(54)
c) Others (Including Un-allocable assets minus liabilities)	(2939)	(2308)
Total	4064	3736

NOTES

- 1) The above unaudited financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held at September 13, 2017.
- 2) The Company is focussed on the following business segments: Insulation and Trading business .Based on the "management approach" as defined in Ind AS 108 -Operating segments , the Chief Operating Decision Maker evaluates the company's performance and allocates resources based on an analysis of various performance indicators by business segment
- 3) The company has adopted the Indian Accounting Standard (Ind AS) from 1st April 2017 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 4) The Ind AS compliant financial results for the corresponding quarter ended 30th June 2016 have been stated in terms of SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016. The financial results relating to quarter ended 30th June 2016 under Ind AS have not been subjected to limited review by the statutory auditors of the company. The management has exercised necessary due diligence and ensured that the financial results provide a true and fair view of its affair in accordance with the Companies (Indian Accounting Standards) Rules 2015.
- 5) The reconciliation of net profit reported under Indian GAAP for the quarter ended 30th June 2016 with Ind AS is given below:

Particulars	Quarter ended June 30,2016
Net profit under IGAAP	158
Add/(Less)	
Reversal of lease equilisation charges	2
Net profit as per Ind AS	160

- 6) Figures for the previous periods have been regrouped, wherever necessary, to conform to current period's classification.

For Beardsell Limited

Chennai
September 13 , 2017

Bharat Anumolu
Managing Director